

RUN DATE: 06/09/08  
 RUN TIME: 1206

GENERAL LEDGER \*\*LIVE\*\*

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ASPEN VALLEY HOSPITAL  
 PROFIT & LOSS STATEMENT FOR APR 08

	ACTUAL APR 08	BUDGET APR 08	YTD ACTUAL 04/30/08	YTD BUDGET 04/30/08
PATIENT SERVICE REVENUE				
INPATIENT	1,978,325	1,930,395	9,933,422	9,869,323
OUTPATIENT	3,900,770	3,413,087	18,326,055	18,297,254
TOTAL PATIENT SERVICE REVENUE	5,879,095	5,343,482	28,259,477	28,166,577
LESS REVENUE DEDUCTIONS				
UNCOMPENSATED SERVICES	(294,978)	(160,304)	(1,224,276)	(844,997)
CONTRACTUAL ALLOWANCES - GOVERNMENT	84,643	(541,545)	(2,088,660)	(2,835,444)
CONTRACTUAL ALLOWANCES - OTHER	(549,122)	(387,909)	(1,778,868)	(2,044,747)
OTHER DEDUCTIONS	(224,629)	(126,645)	(693,018)	(667,571)
TOTAL DEDUCTIONS FROM REVENUE	(984,085)	(1,216,403)	(5,784,822)	(6,392,759)
NET PATIENT SERVICE REVENUE	4,895,010	4,127,079	22,474,656	21,773,818
WHITCOMB TERRACE	49,789	42,719	186,386	170,873
CAFETERIA	40,736	33,246	140,325	135,634
MISCELLANEOUS	90,162	53,342	250,024	215,315
TOTAL OTHER OPERATING REVENUE	180,687	129,307	576,735	521,822
TOTAL OPERATING REVENUE	5,075,697	4,256,386	23,051,391	22,295,640
EXPENSES				
SALARIES	(1,974,658)	(1,892,513)	(7,714,899)	(7,714,258)
PHYSICIAN COMPENSATION	(454,991)	(359,796)	(1,733,822)	(1,467,707)
PATIENT CARE SUPPLIES	(518,808)	(459,364)	(2,267,191)	(2,231,119)
OUTSOURCING	(200,764)	(154,824)	(649,941)	(816,873)
LEGAL, CONSULTING, AUDIT	(99,829)	(81,580)	(315,496)	(280,722)
MAINTENANCE & UTILITIES	(249,367)	(286,607)	(1,079,143)	(1,117,330)
CONTINUING EDUCATION	(45,401)	(20,938)	(120,525)	(92,158)
PHYSICIAN RECRUITMENT	(2,580)	(15,304)	(3,077)	(64,568)
EMPLOYEE BENEFITS	(407,076)	(449,758)	(1,643,680)	(1,804,686)
DEPRECIATION & AMORTIZATION	(326,885)	(292,135)	(1,301,316)	(1,168,538)
BAD DEBT PROVISION	(201,358)	(256,486)	(933,557)	(1,351,993)
GENERAL & PROF INSURANCE	(21,897)	(21,896)	(86,711)	(87,583)
MISCELLANEOUS EXPENSE	(393,181)	(377,170)	(1,550,811)	(1,598,578)
TOTAL EXPENSES	(4,896,796)	(4,668,371)	(19,400,169)	(19,796,113)
OPERATING MARGIN	178,900	(411,985)	3,651,222	2,499,527
PROPERTY TAXES	318,821	318,820	1,275,279	1,275,279
INTEREST INCOME	69,390	100,000	285,781	400,000
INTEREST EXPENSE	(91,193)	(104,920)	(333,913)	(419,678)
CONTRIBUTIONS - OPERATIONS & CAPITAL	41,762	69,167	45,137	194,167
GAIN/(LOSS) ON JOINT VENTURE	53,976	53,976	217,728	163,948
GAIN/(LOSS) ON DISP OF ASSETS	0	0	(776)	0
TOTAL NONOPERATING REVENUE	392,756	437,043	1,489,236	1,613,716
GAIN / (LOSS)	571,657	25,058	5,140,458	4,113,243

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ASPEN VALLEY HOSPITAL  
 BALANCE SHEET  
 04/30/08

	04/30/08	04/30/07	04/30/06
ASSETS			
CURRENT ASSETS			
CASH	32,253,158	26,902,731	13,214,841
SHORT TERM INVESTMENTS	1,402,611	1,374,207	0
CASH RESTRICTED FOR PHYSICIANS	60,870	57,219	50,729
PATIENT ACCOUNTS RECEIVABLE	12,968,798	14,650,765	35,719,776
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	3,361,478-	6,152,365-	18,902,217-
NET PATIENT ACCOUNTS RECEIVABLE	9,607,321	8,498,400	16,817,559
CONTRIBUTIONS RECEIVABLE	491,390	513,770	564,225
MISCELLANEOUS RECEIVABLES	1,476,271	495,880	409,573
INVENTORY	1,621,944	1,341,705	1,432,489
PREPAID EXPENSES	622,896	494,871	463,676
TOTAL CURRENT ASSETS	47,536,461	39,678,783	32,953,091
RESTRICTED ASSETS - BOND AGREEMENT			
BONDS - PRINCIPAL & INTEREST	284,299	228,035	65,364
RESTRICTED BOND PROCEEDS	1,817,717	5,859,122	6,020,262
DEBT SERVICE RESERVE FUND	2,241,750	2,246,586	2,508,060
TOTAL RESTRICTED ASSETS	4,343,766	8,333,743	8,593,686
LONG-TERM CONTRIBUTIONS RECEIVABLE	750,546	573,559	323,559
INVESTMENT IN JOINT VENTURE	1,361,267	836,997	649,528
CAPITAL ASSETS			
LAND	267,057	267,057	267,057
PROPERTY, PLANT, & EQUIPMENT	59,605,274	50,287,471	48,194,493
LESS ACCUMULATED DEPRECIATION	27,782,349-	26,309,670-	25,314,765-
NET PROPERTY, PLANT, & EQUIPMENT	32,089,983	24,244,858	23,146,785
OTHER ASSETS			
DEFERRED BOND COSTS	477,508	506,990	568,709
SECURITY DEPOSITS PAID	45,028	22,528	11,000
TOTAL OTHER ASSETS	522,536	529,518	579,709
TOTAL ASSETS	86,604,559	74,197,458	66,246,358

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ASPEN VALLEY HOSPITAL  
BALANCE SHEET  
04/30/08

	04/30/08	04/30/07	04/30/06
LIABILITIES			
CURRENT LIABILITIES			
CURRENT MATURITIES OF L-T DEBT	1,084,237-	1,278,851-	1,066,866-
ACCOUNTS PAYABLE	3,049,413-	1,719,661-	1,746,265-
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	1,561,276-	1,811,263-	1,837,492-
MISCELLANEOUS LIABILITIES	899,608-	606,173-	779,636-
REFUNDS PAYABLE	420,552-	733,667-	1,263,014-
UNCLAIMED REFUNDS PAYABLE	975,482-	864,741-	503,547-
DUE (TO) / FROM MEDICARE	0	66,280	1,013,913-
TOTAL CURRENT LIABILITIES	7,990,567-	6,948,074-	8,210,733-
LONG TERM LIABILITIES			
REVENUE BONDS PAYABLE	22,959,487-	23,449,892-	24,250,000-
CAPITAL LEASE OBLIGATIONS	2,243,381-	531,150-	592,296-
TOTAL LONG TERM LIABILITIES	25,202,868-	23,981,042-	24,842,296-
NET ASSETS			
OPERATING FUND BALANCE	53,411,123-	43,268,342-	33,193,329-
TOTAL FUND BALANCE	53,411,123-	43,268,342-	33,193,329-
TOTAL LIABILITIES & FUND BALANCE	86,604,559-	74,197,458-	66,246,358-

**ASPEN VALLEY HOSPITAL**  
**STATEMENT OF CASH FLOWS**  
**FOR THE MONTH ENDING APRIL 30, 2008**

	<u>APR 08</u>	<u>YTD</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash Received from Patient and Third Parties	6,356,989	19,762,736
Cash Received from Others	(146,366)	275,393
Cash Paid to Suppliers	(2,672,506)	(15,404,234)
Cash Paid to Employees	(1,811,786)	(6,531,715)
Net Cash Provided by (Used in) Operating Activities	<u>1,726,331</u>	<u>(1,897,820)</u>
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Ad Valorem Taxes	303,096	1,508,050
Contributions for Operations	29,762	30,137
Net Cash Provided by Noncapital Financing Activities	<u>332,858</u>	<u>1,538,187</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Contributions restricted for the purchase of capital assets	-	459,250
Principal Payments on Debt	1,495,245	1,330,986
Purchases of Capital Assets	(165,315)	(838,033)
Proceeds from the sale of capital assets	-	(777)
Interest payments on Debt	(517,345)	(568,266)
Net Cash Used in Capital and Related Financing Activities	<u>812,585</u>	<u>383,160</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Distribution from Joint Venture	(29,859)	352,642
Investment Income	69,390	285,781
Net Cash Provided by Investing Activities	<u>39,531</u>	<u>638,423</u>
Net Increase in Cash and Cash Equivalents	<u>2,911,305</u>	<u>661,950</u>
Cash and Cash Equivalents at Beginning of Period	<u>35,149,100</u>	<u>37,398,455</u>
	<u>38,060,405</u>	<u>38,060,405</u>
Cash and Cash Equivalents at End of Period	<u><u>38,060,405</u></u>	<u><u>38,060,405</u></u>