#### ASPEN VALLEY HOSPITAL PROFIT & LOSS STATEMENT FOR THE PERIOD ENDING APR 2015

_	ACTUAL April-15	BUDGET April-15	VARIANCE AMOUNT	VAR
PATIENT SERVICE REVENUE				
INPATIENT	2,004,826	2,633,638	(628,812)	-23.88%
OUTPATIENT	6,261,040	5,230,579	1,030,461	19.70%
TOTAL PATIENT SERVICE REVENUE	8,265,867	7,864,217	401,650	5.11%
LESS REVENUE DEDUCTIONS				
UNCOMPENSATED SERVICES	(50,915)	(18,400)	(32,515)	-176.71%
CONTRACTUAL ALLOWANCES - GOVERNMENT	(661,336)	(1,119,028)	457,692	40.90%
CONTRACTUAL ALLOWANCES - OTHER	(558,072)	(481,899)	(76,173)	-15.81%
BAD DEBT ALLOWANCE	(573,145)	(267,383)	(305,762)	-114.35%
OTHER DEDUCTIONS	(204,052)	(312,031)	107,979	34.61%
TOTAL DEDUCTIONS FROM REVENUE	(2,047,518)	(2,198,741)	151,223	6.88%
NET PATIENT SERVICE REVENUE	6,218,348	5,665,476	552,872	9.76%
OTHER OPERATING REVENUE				
WHITCOMB TERRACE	44,334	46,350	(2,016)	-4.35%
CAFETERIA	49,500	44,500	5,000	11.24%
MISCELLANEOUS	146,572	129,553	17,019	13.14%
TOTAL OTHER OPERATING REVENUE	240,406	220,403	20,003	9.08%
TOTAL OPERATING REVENUE	6,458,755	5,885,879	572,876	9.73%
EXPENSES	(0.240.440)	(2.270.052)	22.504	0.050/
SALARIES	(2,348,449)	(2,370,953)	22,504	0.95%
PHYSICIAN COMPENSATION	(564,807)	(532,774)	(32,033)	-6.01%
PATIENT CARE SUPPLIES	(697,502)	(745,598)	48,096	6.45%
ADVERTISING & MARKETING	(41,717)	(55,136)	13,419	24.34%
DUES, SUBSCR, LICENSES & FEES	(160,720)	(142,606)	(18,114)	-12.70%
LEGAL, CONSULTING, AUDIT	(62,261)	(95,481)	33,220	34.79%
OUTSOURCING	(295,379)	(249,201)	(46,178)	-18.53%
MAINTENANCE & UTILITIES	(287,466)	(296,567)	9,101	3.07%
SMALL F&F AND MINOR EQUIPMENT	(28,057)	(30,284)	2,227	7.35%
RENT & STORAGE	(65,377)	(64,188)	(1,189)	-1.85%
EMPLOYEE BENEFITS	(565,238)	(588,746)	23,508	3.99%
DEPRECIATION & AMORTIZATION	(801,926)	(685,500)	(116,426)	-16.98%
MISCELLANEOUS EXPENSE  TOTAL EXPENSES	(270,923) ( <b>6,189,822</b> )	(287,498) ( <b>6,144,532</b> )	16,575 ( <b>45,290</b> )	5.77% - <b>0.74%</b>
OPERATING MARGIN	268,933	(258,653)	527,586	-203.97%
	200,933	(230,033)	321,360	-203.91 /
NONOPERATING REVENUE	576 (5)	E76 (E)	0	0.000/
PROPERTY TAXES	576,656	576,656	2 207	0.00%
INTEREST INCOME INTEREST EXPENSE	11,540	9,333	2,207	23.65%
	(205,880)	(201,569)	(4,311)	-2.14% -16.83%
MISC NON-OPERATING REVENUE/(EXPENSE)	(19,958)	(17,083)	(2,875)	
FRANSFER TO RELATED PARTY	1 600	(50,000)	50,000	100.00%
AVH CONTRIBUTIONS - OPERATIONS & CAPITAL GAIN/(LOSS) ON JOINT VENTURES	1,600	0 76,191	1,600	#DIV/0! 0.00%
GAIN/(LOSS) ON JOINT VENTURES GAIN/(LOSS) ON DISP OF ASSETS	76,191 6,600		6 600	#DIV/0!
TOTAL NONOPERATING REVENUE	446,750	393,528	6,600 <b>53,222</b>	#DIV/0!
	•	•		
GAIN / (LOSS)	715,683	134,875	580,808	430.63%

ASPEN VALLEY HOSPITAL PROFIT & LOSS STATEMENT FOR THE PERIOD ENDING APR 2015						
FOR THE LEAD	ACTUAL April-15 YTD	BUDGET April-15 YTD	VARIANCE AMOUNT YTD	VAR % YTD		
PATIENT SERVICE REVENUE						
INPATIENT	8,997,483	11,658,189	(2,660,706)	-22.82%		
OUTPATIENT	29,286,033	27,008,063	2,277,970	8.43%		
TOTAL PATIENT SERVICE REVENUE	38,283,516	38,666,252	(382,736)	-0.99%		
LESS DEVENUE DEDUCTIONS						
LESS REVENUE DEDUCTIONS	(96.705)	(210 (47)	122 042	50.040/		
UNCOMPENSATED SERVICES CONTRACTIVAL ALLOWANCES COVERNMENT	(86,705)	(210,647)	123,942	58.84%		
CONTRACTUAL ALLOWANCES - GOVERNMENT	(3,542,180)	(5,544,735)	2,002,555	36.12%		
CONTRACTUAL ALLOWANCES - OTHER	(2,608,541)	(2,369,372)	(239,169)	-10.09%		
BAD DEBT EXPENSE	(1,419,546)	(1,314,653)	(104,893)	-7.98%		
OTHER DEDUCTIONS	(996,392)	(1,111,189)	114,797	10.33%		
TOTAL REVENUE DEDUCTIONS	(8,653,363)	(10,550,596)	1,897,233	17.98%		
NET PATIENT SERVICE REVENUE	29,630,153	28,115,656	1,514,497	5.39%		
OTHER OPERATING REVENUE						
WHITCOMB TERRACE	169,175	185,400	(16,225)	-8.75%		
CAFETERIA	208,983	178,000	30,983	17.41%		
MISCELLANEOUS	430,921	334,700	96,221	28.75%		
TOTAL OTHER OPERATING REVENUE	809,079	698,100	110,979	15.90%		
TOTAL OPERATING REVENUE	30,439,232	28,813,756	1,625,476	5.64%		
EXPENSES						
SALARIES	(9,623,699)	(9,758,150)	134,451	1.38%		
PHYSICIAN COMPENSATION	(2,276,408)	(2,229,400)	(47,008)	-2.11%		
PATIENT CARE SUPPLIES	(3,189,933)	(3,154,938)	(34,995)	-1.11%		
ADVERTISING & MARKETING	(162,730)	(234,402)	71,672	30.58%		
DUES, SUBSCR, LICENSES & FEES	(585,496)	(547,954)	(37,542)	-6.85%		
LEGAL, CONSULTING, AUDIT	(346,592)	(443,876)	97,284	21.92%		
OUTSOURCING	(929,015)	(939,002)	9,987	1.06%		
MAINTENANCE & UTILITIES	(1,083,364)	(1,179,133)	95,769	8.12%		
SMALL F&F AND MINOR EQUIPMENT	(144,301)	(247,377)	103,076	41.67%		
RENT & STORAGE	(252,823)	(256,749)	3,926	1.53%		
EMPLOYEE BENEFITS	(2,445,440)	(2,368,318)	(77,122)	-3.26%		
DEPRECIATION & AMORTIZATION	(3,210,458)	(2,744,253)	(466,205)	-16.99%		
MISCELLANEOUS EXPENSE	(1,088,227)	(1,235,751)	147,524	11.94%		
TOTAL EXPENSES	(25,338,485)	(25,339,303)	818	0.00%		
OPERATING MARGIN	5,100,747	3,474,453	1,626,294	46.81%		
NONOPERATING REVENUE						
PROPERTY TAXES	2,306,628	2,306,628	0	0.00%		
INTEREST INCOME	51,123	37,333	13,790	36.94%		
INTEREST EXPENSE	(817,623)	(806,402)	(11,221)	-1.39%		
MISC NON-OPERATING REVENUE/(EXPENSE)	(70,112)	(68,333)	(1,779)	-2.60%		
TRANSFER TO RELATED PARTY	0	(200,000)	200,000	100.00%		
AVH CONTRIBUTIONS - OPERATIONS & CAPITAL	50,711	3,878	46,833	1207.66%		
GAIN/(LOSS) ON JOINT VENTURE	304,764	304,764	0	0.00%		
GAIN/(LOSS) ON DISP OF ASSETS	6,600	0	6,600	#DIV/0!		
TOTAL NONOPERATING REVENUE	1,832,091	1,577,868	254,223	16.11%		
GAIN / (LOSS)	6,932,838	5,052,321	1,880,517	37.22%		
=	0,502,000		2,000,027	0.1122,0		

## ASPEN VALLEY HOSPITAL BALANCE SHEET April-15

NET PATIENT ACCOUNTS RECEIVABLE   8,976,490   9,127,880     DUE FROM MEDICARE   3,403,940   1,907,460     MISCELLANEOUS RECEIVABLES   2,772,916   1,925,311     INVENTORY   2,034,876   1,861,325     PREPAID EXPENSES   1,389,384   1,181,96      TOTAL CURRENT ASSETS   72,970,915   67,946,255     RESTRICTED ASSETS   72,970,915   67,946,255     RESTRICTED ASSETS   72,970,915   67,946,255     CASH HELD BY ASPEN COMM FOUNDATION   31,574   294,39      PLEDGE REC HELD BY ASPEN COMM FOUNDATION   1,137,500   1,250,000     RESTRICTED CASH   5,826,720   1,466,49      BONDS - PRINCIPAL & INTEREST   300,823   288,075      DEBT SERVICE RESERVE FUND   2,074,986   2,074,926      CONSTRUCTION ESCROW   300,051   495,030      TOTAL RESTRICTED ASSETS   9,671,654   5,868,900      LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND   333,060   \$ 2,895,400      LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND   \$ 333,060   \$ 2,895,400      LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND   \$ 165,241,104   158,343,710      LESS ACCUMULATED DEPRECIATION   (45,229,128)   (38,712,490      NET PROPERTY, PLANT & EQUIPMENT   165,241,104   158,343,710      LESS ACCUMULATED DEPRECIATION   (45,229,128)   (38,712,490      NET PROPERTY, PLANT & EQUIPMENT   \$ 120,279,034   \$ 119,898,273      OTHER ASSETS   \$ 488,418   158,333      SECURITY DEPOSITS PAID   68,314   76,033      TOTAL OTHER ASSETS   \$ 907,686   \$ 402,980      TOTAL OTHER ASSETS   \$					
CASH SHORT TERM INVESTMENTS SHORT TAGCOUNTS RECEIVABLE SHORT TAGCOUNTS RECEIVABLE LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS SHORT PATIENT ACCOUNTS RECEIVABLE SHORT AGE SHORT S			April-15		April-14
CASH SHORT TERM INVESTMENTS INVESTMENTS - FUNDED DEPRECIATION PATIENT ACCOUNTS RECEIVABLE 12,425,951 12,217,155 LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS RET PATIENT ACCOUNTS RECEIVABLE 12,425,951 12,217,155 LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS NET PATIENT ACCOUNTS RECEIVABLE 8,976,490 9,127,888 DUE FROM MEDICARE 3,403,940 1,907,466 MISCELLANEOUS RECEIVABLES 2,772,916 1,925,319 INVENTORY 2,034,876 1,861,329 PREPAID EXPENSES TOTAL CURRENT ASSETS 2,770,915 67,946,255  RESTRICTED ASSETS CASH HELD BY ASPEN COMM FOUNDATION 1,137,500 1,250,000 RESTRICTED CASH BONDS - PRINCIPAL & INTEREST 300,823 288,073 DEBT SERVICE RESERVE FUND 2,074,986					
SHORT TERM INVESTMENTS			20 571 110		24 = 2 < 502
INVESTMENTS - FUNDED DEPRECIATION			, ,		
PATIENT ACCOUNTS RECEIVABLE  LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS  NET PATIENT ACCOUNTS RECEIVABLE  RET PATIENT ACCOUNTS RECEIVABLE  S,976,490  9,127,881  DUE FROM MEDICARE  MISCELLANEOUS RECEIVABLES  MESTRICTED ASSETS  CASH HELD BY ASPEN COMM FOUNDATION  MISCELLANEOUS ASSETS  CASH HELD BY ASPEN COMM FOUNDATION  MISCELLANEOUS ASSETS  CASH HELD BY ASPEN COMM FOUNDATION  MISCELLANEOUS ASSETS  MIS					
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS       (3,449,461)       (3,089,27         NET PATIENT ACCOUNTS RECEIVABLE       8,976,490       9,127,88         DUE FROM MEDICARE       3,403,940       1,907,46         MISCELLANEOUS RECEIVABLES       2,772,916       1,925,31         INVENTORY       2,034,876       1,861,32         PREPAID EXPENSES       1,389,384       1,181,96         TOTAL CURRENT ASSETS       72,970,915       \$ 67,946,25         RESTRICTED ASSETS         CASH HELD BY ASPEN COMM FOUNDATION       31,574       294,39         PLEDGE REC HELD BY ASPEN COMM FOUNDATION       1,137,500       1,250,000         RESTRICTED CASH       5,826,720       1,466,49         BONDS - PRINCIPAL & INTEREST       300,823       288,07         DEBT SERVICE RESERVE FUND       2,074,986       2,074,926         CONSTRUCTION ESCROW       300,051       495,03         TOTAL RESTRICTED ASSETS       9,671,654       \$ 5,868,90         LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND       \$ 333,060       \$ 2,895,40         LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND       \$ 333,060       \$ 2,895,40         CAPITAL ASSETS         LAND       267,057       267,057         PROPERTY,					
NET PATIENT ACCOUNTS RECEIVABLE   8,976,490   9,127,881     DUE FROM MEDICARE   3,403,940   1,907,46     MISCELLANEOUS RECEIVABLES   2,772,916   1,925,31     INVENTORY   2,034,876   1,861,325     PREPAID EXPENSES   1,389,384   1,181,96     TOTAL CURRENT ASSETS   72,970,915   67,946,255     RESTRICTED ASSETS   72,970,915   67,946,255     RESTRICTED ASSETS   72,970,915   67,946,255     CASH HELD BY ASPEN COMM FOUNDATION   31,574   294,39     PLEDGE REC HELD BY ASPEN COMM FOUNDATION   1,137,500   1,250,000     RESTRICTED CASH   5,826,720   1,466,49     BONDS - PRINCIPAL & INTEREST   300,823   288,07     DEBT SERVICE RESERVE FUND   2,074,986   2,074,926     CONSTRUCTION ESCROW   300,051   495,03     TOTAL RESTRICTED ASSETS   9,671,654   5,868,90     LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND   333,060   \$ 2,895,40     LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND   \$ 333,060   \$ 2,895,40     LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND   \$ 10,92,575     CAPITAL ASSETS   165,241,104   158,343,710     LESS ACCUMULATED DEPRECIATION   (45,229,128)   (38,712,49     NET PROPERTY, PLANT & EQUIPMENT   165,241,104   158,343,710     LESS ACCUMULATED DEPRECIATION   (45,229,128)   (38,712,49     NET PROPERTY, PLANT & EQUIPMENT   \$ 120,279,034   \$ 119,898,27.   OTHER ASSETS   \$ 488,418   158,33     SECURITY DEPOSITS PAID   68,314   76,03     TOTAL OTHER ASSETS   \$ 907,686   \$ 402,98			, ,		
DUE FROM MEDICARE         3,403,940         1,907,46           MISCELLANEOUS RECEIVABLES         2,772,916         1,925,31*           INVENTORY         2,034,876         1,861,32*           PREPAID EXPENSES         1,389,384         1,181,96*           TOTAL CURRENT ASSETS         \$ 72,970,915         \$ 67,946,25*           RESTRICTED ASSETS           CASH HELD BY ASPEN COMM FOUNDATION         31,574         294,39           PLEDGE REC HELD BY ASPEN COMM FOUNDATION         1,137,500         1,250,000           RESTRICTED CASH         5,826,720         1,466,49*           BONDS - PRINCIPAL & INTEREST         300,823         288,07*           DEBT SERVICE RESERVE FUND         2,074,986         2,074,926           CONSTRUCTION ESCROW         300,051         495,03*           TOTAL RESTRICTED ASSETS         \$ 9,671,654         \$ 5,868,90*           LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND         \$ 333,060         \$ 2,895,40*           LAND         267,057         267,05*           CAPITAL ASSETS         \$ 1,111,306         \$ 1,092,57*           LAND         267,057         267,05*           PROPERTY, PLANT, & EQUIPMENT         165,			. , , ,		(3,089,271)
MISCELLANEOUS RECEIVABLES         2,772,916         1,925,319           INVENTORY         2,034,876         1,861,327           PREPAID EXPENSES         1,389,384         1,181,96           TOTAL CURRENT ASSETS         72,970,915         67,946,253           RESTRICTED ASSETS           CASH HELD BY ASPEN COMM FOUNDATION         31,574         294,39           PLEDGE REC HELD BY ASPEN COMM FOUNDATION         1,137,500         1,250,000           RESTRICTED CASH         5,826,720         1,466,49           BONDS - PRINCIPAL & INTEREST         300,823         288,07           DEBT SERVICE RESERVE FUND         2,074,986         2,074,926           CONSTRUCTION ESCROW         300,051         495,03           TOTAL RESTRICTED ASSETS         9,671,654         5,868,90           LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND         333,060         2,895,40           LAND         267,057         267,057           CAPITAL ASSETS           LAND         267,057         267,057           PROPERTY, PLANT, & EQUIPMENT         165,241,104         158,343,716           LESS ACCUMULATED DEPRECIATION         (45,229,128)         (38,712,49           NET PROPERTY, PLANT &					9,127,880
INVENTORY   2,034,876   1,861,32   1,389,384   1,181,96					1,907,462
PREPAID EXPENSES TOTAL CURRENT ASSETS  RESTRICTED ASSETS  CASH HELD BY ASPEN COMM FOUNDATION PLEDGE REC HELD BY ASPEN COMM FOUNDATION RESTRICTED CASH BONDS - PRINCIPAL & INTEREST DEBT SERVICE RESERVE FUND CONSTRUCTION ESCROW TOTAL RESTRICTED ASSETS  LAND LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND TOTAL RESTRICTED ASSETS  LAND PROPERTY , PLANT, & EQUIPMENT LESS ACCUMULATED DEPRECIATION NET PROPERTY , PLANT & EQUIPMENT NET PROPERTY , PLANT & EQUIPMENT STOCK INVESTMENT  OTHER ASSETS  SECURITY DEPOSITS PAID TOTAL OTHER ASSETS  1,389,384 1,181,966 72,970,915 \$ 68,314 7,181,966 7,946,255 7,970,915 \$ 68,314 7,6,035 7,970,915 \$ 68,314 7,6,035 7,636 7,	MISCELLANEOUS RECEIVABLES		2,772,916		1,925,319
TOTAL CURRENT ASSETS   \$ 72,970,915 \$ 67,946,255	INVENTORY		2,034,876		1,861,327
RESTRICTED ASSETS	PREPAID EXPENSES		1,389,384		1,181,967
CASH HELD BY ASPEN COMM FOUNDATION       31,574       294,39         PLEDGE REC HELD BY ASPEN COMM FOUNDATION       1,137,500       1,250,000         RESTRICTED CASH       5,826,720       1,466,49         BONDS - PRINCIPAL & INTEREST       300,823       288,07         DEBT SERVICE RESERVE FUND       2,074,986       2,074,92         CONSTRUCTION ESCROW       300,051       495,03         TOTAL RESTRICTED ASSETS       \$ 9,671,654       \$ 5,868,90         LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND       \$ 333,060       \$ 2,895,40         INVESTMENT IN JOINT VENTURE       \$ 1,111,306       \$ 1,092,57         CAPITAL ASSETS       \$ 1,111,306       \$ 1,092,57         LAND       267,057       267,057         PROPERTY , PLANT, & EQUIPMENT       165,241,104       158,343,710         LESS ACCUMULATED DEPRECIATION       (45,229,128)       (38,712,49         NET PROPERTY, PLANT & EQUIPMENT       \$ 120,279,034       \$ 119,898,27         OTHER ASSETS         STOCK INVESTMENT       350,954       168,610         NET PENSION ASSET       488,418       158,33         SECURITY DEPOSITS PAID       68,314       76,03         TOTAL OTHER ASSETS       907,686       402,98	TOTAL CURRENT ASSETS	\$	72,970,915	\$	67,946,258
CASH HELD BY ASPEN COMM FOUNDATION       31,574       294,39         PLEDGE REC HELD BY ASPEN COMM FOUNDATION       1,137,500       1,250,000         RESTRICTED CASH       5,826,720       1,466,49         BONDS - PRINCIPAL & INTEREST       300,823       288,07         DEBT SERVICE RESERVE FUND       2,074,986       2,074,92         CONSTRUCTION ESCROW       300,051       495,03         TOTAL RESTRICTED ASSETS       \$9,671,654       5,868,90         LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND       \$333,060       \$2,895,40         INVESTMENT IN JOINT VENTURE       \$1,111,306       \$1,092,57         CAPITAL ASSETS       \$267,057       267,057         PROPERTY , PLANT, & EQUIPMENT       165,241,104       158,343,710         LESS ACCUMULATED DEPRECIATION       (45,229,128)       (38,712,49         NET PROPERTY, PLANT & EQUIPMENT       \$120,279,034       \$119,898,27         OTHER ASSETS         STOCK INVESTMENT       350,954       168,610         NET PENSION ASSET       488,418       158,33         SECURITY DEPOSITS PAID       68,314       76,03         TOTAL OTHER ASSETS       \$907,686       \$402,98	RESTRICTED ASSETS				
PLEDGE REC HELD BY ASPEN COMM FOUNDATION  RESTRICTED CASH  S,826,720  1,466,492  300,823  288,073  DEBT SERVICE RESERVE FUND  CONSTRUCTION ESCROW  TOTAL RESTRICTED ASSETS  LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND  TOTAL ASSETS  LAND  PROPERTY , PLANT, & EQUIPMENT  LESS ACCUMULATED DEPRECIATION  NET PROPERTY, PLANT & EQUIPMENT  LESS ACCUMULATED DEPRECIATION  NET PROPERTY, PLANT & EQUIPMENT  LOTHER ASSETS  STOCK INVESTMENT  SECURITY DEPOSITS PAID  TOTAL OTHER ASSETS  1,111,300  1,250,000  1,466,492  1,2074,986  2,074,926  2,074,926  2,074,926  2,074,926  300,051  495,031  495,031  495,031  495,031  406,031  407,057  267,05	CASH HELD BY ASPEN COMM FOUNDATION		31,574		294,391
RESTRICTED CASH BONDS - PRINCIPAL & INTEREST DEBT SERVICE RESERVE FUND CONSTRUCTION ESCROW TOTAL RESTRICTED ASSETS  LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND INVESTMENT IN JOINT VENTURE  CAPITAL ASSETS  LAND PROPERTY , PLANT, & EQUIPMENT LESS ACCUMULATED DEPRECIATION NET PROPERTY, PLANT & EQUIPMENT NET PROPERTY, PLANT & EQUIPMENT OTHER ASSETS  STOCK INVESTMENT  STOCK INVESTMENT NET PENSION ASSET  STOCK INVESTMENT  ASSETS  SECURITY DEPOSITS PAID TOTAL OTHER ASSETS  1,466,492 1,300,823 2,880,712 2,974,926 300,051 495,033 495,036 1,092,572 267,057 267	PLEDGE REC HELD BY ASPEN COMM FOUNDATION		,		1,250,000
BONDS - PRINCIPAL & INTEREST   300,823   288,073     DEBT SERVICE RESERVE FUND   2,074,986   2,074,926     CONSTRUCTION ESCROW   300,051   495,036     TOTAL RESTRICTED ASSETS   9,671,654   \$ 5,868,905     LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND   333,060   \$ 2,895,40     INVESTMENT IN JOINT VENTURE   1,111,306   \$ 1,092,575     CAPITAL ASSETS     LAND   267,057   267,057     PROPERTY , PLANT, & EQUIPMENT   165,241,104   158,343,716     LESS ACCUMULATED DEPRECIATION   (45,229,128)   (38,712,496,496,496)     NET PROPERTY, PLANT & EQUIPMENT   \$ 120,279,034   \$ 119,898,275     COTHER ASSETS   488,418   158,335     SECURITY DEPOSITS PAID   68,314   76,035     TOTAL OTHER ASSETS   \$ 907,686   \$ 402,986     TOTAL OTHER ASSETS   \$ 907,686   \$ 402,986     TOTAL OTHER ASSETS   \$ 907,686   \$ 402,986     Construction   40,000   40,000     Construction   68,314   76,035     Construction   70,000   70,000     Construct	RESTRICTED CASH				1,466,492
DEBT SERVICE RESERVE FUND CONSTRUCTION ESCROW TOTAL RESTRICTED ASSETS    \$9,671,654   \$5,868,905	BONDS - PRINCIPAL & INTEREST				288,075
CONSTRUCTION ESCROW TOTAL RESTRICTED ASSETS    300,051	DEBT SERVICE RESERVE FUND		•		2,074,920
TOTAL RESTRICTED ASSETS   \$ 9,671,654 \$ 5,868,900					495,030
INVESTMENT IN JOINT VENTURE   \$ 1,111,306 \$ 1,092,575	TOTAL RESTRICTED ASSETS	\$	•	\$	5,868,908
CAPITAL ASSETS         LAND       267,057       267,057         PROPERTY, PLANT, & EQUIPMENT       165,241,104       158,343,710         LESS ACCUMULATED DEPRECIATION       (45,229,128)       (38,712,490)         NET PROPERTY, PLANT & EQUIPMENT       \$ 120,279,034       \$ 119,898,270         OTHER ASSETS         STOCK INVESTMENT       350,954       168,610         NET PENSION ASSET       488,418       158,333         SECURITY DEPOSITS PAID       68,314       76,033         TOTAL OTHER ASSETS       \$ 907,686       \$ 402,980	LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND_	\$	333,060	\$	2,895,404
LAND       267,057       267,057         PROPERTY, PLANT, & EQUIPMENT       165,241,104       158,343,710         LESS ACCUMULATED DEPRECIATION       (45,229,128)       (38,712,490         NET PROPERTY, PLANT & EQUIPMENT       \$ 120,279,034       \$ 119,898,273         OTHER ASSETS         STOCK INVESTMENT       350,954       168,610         NET PENSION ASSET       488,418       158,333         SECURITY DEPOSITS PAID       68,314       76,033         TOTAL OTHER ASSETS       \$ 907,686       \$ 402,986	INVESTMENT IN JOINT VENTURE	\$	1,111,306	\$	1,092,578
LAND       267,057       267,057         PROPERTY, PLANT, & EQUIPMENT       165,241,104       158,343,710         LESS ACCUMULATED DEPRECIATION       (45,229,128)       (38,712,490         NET PROPERTY, PLANT & EQUIPMENT       \$ 120,279,034       \$ 119,898,273         OTHER ASSETS         STOCK INVESTMENT       350,954       168,610         NET PENSION ASSET       488,418       158,333         SECURITY DEPOSITS PAID       68,314       76,033         TOTAL OTHER ASSETS       \$ 907,686       \$ 402,986	CAPITAL ASSETS				
PROPERTY , PLANT, & EQUIPMENT LESS ACCUMULATED DEPRECIATION NET PROPERTY, PLANT & EQUIPMENT  OTHER ASSETS  STOCK INVESTMENT NET PENSION ASSET SECURITY DEPOSITS PAID TOTAL OTHER ASSETS  165,241,104 (45,229,128) (38,712,494 (45,229,128) (38,712,494 (45,229,128) (38,712,494 (45,229,128) (165,241,104 (45,229,128) (38,712,494 (45,229,128) (38,712,494 (45,229,128) (165,241,104 (45,229,128) (165,241,104 (45,229,128) (165,241,104 (45,229,128) (165,241,104 (45,229,128) (165,241,104 (45,229,128) (186,614 (196,61			267 057		267 057
LESS ACCUMULATED DEPRECIATION       (45,229,128)       (38,712,494)         NET PROPERTY, PLANT & EQUIPMENT       \$ 120,279,034       \$ 119,898,273         OTHER ASSETS         STOCK INVESTMENT       350,954       168,610         NET PENSION ASSET       488,418       158,333         SECURITY DEPOSITS PAID       68,314       76,033         TOTAL OTHER ASSETS       \$ 907,686       \$ 402,986			*		•
NET PROPERTY, PLANT & EQUIPMENT         \$ 120,279,034 \$ 119,898,273           OTHER ASSETS         \$ 120,279,034 \$ 119,898,273           STOCK INVESTMENT         350,954 168,610           NET PENSION ASSET         488,418 158,333           SECURITY DEPOSITS PAID         68,314 76,033           TOTAL OTHER ASSETS         \$ 907,686 \$ 402,986					
STOCK INVESTMENT       350,954       168,610         NET PENSION ASSET       488,418       158,333         SECURITY DEPOSITS PAID       68,314       76,033         TOTAL OTHER ASSETS       \$ 907,686       \$ 402,980	<u> </u>	\$		\$	119,898,273
STOCK INVESTMENT       350,954       168,610         NET PENSION ASSET       488,418       158,333         SECURITY DEPOSITS PAID       68,314       76,033         TOTAL OTHER ASSETS       \$ 907,686       \$ 402,980	OTHED ASSETS				
NET PENSION ASSET       488,418       158,333         SECURITY DEPOSITS PAID       68,314       76,033         TOTAL OTHER ASSETS       \$ 907,686       \$ 402,986			350.054		160 610
SECURITY DEPOSITS PAID         68,314         76,033           TOTAL OTHER ASSETS         \$ 907,686         \$ 402,986			•		•
* 907,686 \$ 402,986			•		•
	<u> </u>	¢		Ф.	· · · · · · · · · · · · · · · · · · ·
TOTAL ASSETS \$ 205,273,655 \$ 198,104,400	TOTAL OTHER ASSETS	Φ	207,000	Ф	402,980
	TOTAL ASSETS	\$	205,273,655	\$	198,104,408

## ASPEN VALLEY HOSPITAL BALANCE SHEET April-15

	April-15		April-14
	2,937,123		2,950,084
	2,608,548		1,475,030
	132,496		2,563,110
	2,805,145		2,099,370
	2,632,558		2,465,137
	123,029		121,429
	111,069		85,780
\$	11,349,966	\$	11,759,940
	18,963,408		19,555,410
	40,386,121		42,481,179
	389,449		880,498
\$	59,738,977	\$	62,917,087
	134.184.711		123,427,381
\$	134,184,711	\$	123,427,381
ф.	205,273,655	\$	198,104,408
	\$	2,937,123 2,608,548 132,496 2,805,145 2,632,558 123,029 111,069 \$ 11,349,966 18,963,408 40,386,121 389,449 \$ 59,738,977	2,937,123 2,608,548 132,496 2,805,145 2,632,558 123,029 111,069 \$ 11,349,966 \$ 18,963,408 40,386,121 389,449 \$ 59,738,977 \$

# ASPEN VALLEY HOSPITAL STATEMENT OF CASH FLOWS FOR THE MONTH ENDING APRIL 30, 2015

	APR 15	YTD
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Patient and Third Parties	6,832,390	27,042,003
Cash Received from (Paid to) Others	54,961	264,861
Cash (Paid to) Received from Suppliers	(3,578,630)	(12,813,356)
Cash (Paid to) Employees	(1,695,302)	(8,429,698)
Net Cash Provided by (Used in) Operating Activities	1,613,419	6,063,810
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES		
Ad Valorem Taxes	2,091,067	2,997,976
Community Assistance Programs	(7,412)	(22,750)
Contributions for Operations (AVH & AVHF)	1,600	50,711
Net Cash Provided by Noncapital Financing Activities	2,085,255	3,025,937
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Contributions for Capital Assets (AVH & AVHF)	-	-
Principal Payments on Debt	(20,435)	(87,075)
Purchases of Capital Assets - AVH Funds	(290,158)	(2,939,079)
Proceeds from the sale of capital assets	6,600	6,600
Interest (payments)/credit on Debt	(479,003)	(481,526)
Net Cash Used in Capital and Related Financing Activities	(782,996)	(3,501,079)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investments, net	-	-
Change in Investments	-	-
Investment Income	13,454	46,536
Distributions from Joint Ventures	-	, -
Transfer from/(to) Related Party	-	-
Net Cash Provided by Investing Activities	13,454	46,536
Net Increase in Cash, Cash Equivalents and Investments	2,929,132	5,635,204
Cash, Cash Equivalents and Investments at Beginning of Period	59,966,757	57,260,685
Cash, Cash Equivalents and Investments at End of Period	62,895,889	62,895,889