ASPEN VALLEY HOSPITAL PROFIT & LOSS STATEMENT FOR THE PERIOD ENDING APRIL 2017						
_	ACTUAL April-17	BUDGET April-17	VARIANCE AMOUNT	VAR %		
PATIENT SERVICE REVENUE						
INPATIENT	2,043,401	2,075,906	(32,505)	-1.57%		
OUTPATIENT	6,864,230	7,889,618	(1,025,388)	-13.00%		
TOTAL PATIENT SERVICE REVENUE	8,907,631	9,965,524	(1,057,893)	-10.62%		
LESS REVENUE DEDUCTIONS						
UNCOMPENSATED SERVICES	44,815	31,323	13,492	43.07%		
CONTRACTUAL ALLOWANCES - GOVERNMENT	(1,398,236)	(1,231,622)	(166,614)	-13.53%		
CONTRACTUAL ALLOWANCES - OTHER	(891,900)	(1,231,022) (891,412)	(488)	-0.05%		
BAD DEBT ALLOWANCE	(381,113)	(328,863)	(52,250)	-15.89%		
OTHER DEDUCTIONS	(280,243)	(278,399)	(1,844)	-0.66%		
TOTAL DEDUCTIONS FROM REVENUE	(2,906,678)	(2,698,973)	(207,705)	-7.70%		
NET PATIENT SERVICE REVENUE	6,000,954	7,266,551	(1,265,597)	-17.42%		
	0,000,201	1,200,001	(1,200,0077)	17.1270		
OTHER OPERATING REVENUE						
WHITCOMB TERRACE	45,338	45,210	128	0.28%		
CAFETERIA	51,661	54,636	(2,975)	-5.45%		
EMPLOYEE HOUSING RENTS	34,721	36,417	(1,696)	-4.66%		
MISCELLANEOUS	95,211	97,197	(1,986)	-2.04%		
TOTAL OTHER OPERATING REVENUE	226,931	233,460	(6,529)	-2.80%		
TOTAL OPERATING REVENUE	6,227,884	7,500,011	(1,272,127)	-16.96%		
EXPENSES						
SALARIES	(3,586,037)	(3,202,078)	(383,959)	-11.99%		
PHYSICIAN COMPENSATION	(505,757)	(527,413)	21,656	4.11%		
PATIENT CARE SUPPLIES	(814,959)	(795,950)	(19,009)	-2.39%		
ADVERTISING & MARKETING	(26,428)	(58,303)	31,875	54.67%		
DUES, SUBSCR, LICENSES & FEES	(137,134)	(157,767)	20,633	13.08%		
LEGAL, CONSULTING, AUDIT	(136,499)	(102,920)	(33,579)	-32.63%		
OUTSOURCING	(330,277)	(320,032)	(10,245)	-3.20%		
MAINTENANCE & UTILITIES	(262,363)	(341,503)	79,140	23.17%		
SMALL F&F AND MINOR EQUIPMENT	(31,009)	(49,892)	18,883	37.85%		
RENT & STORAGE	(79,148)	(83,011)	3,863	4.65%		
EMPLOYEE BENEFITS	(860,055)	(694,471)	(165,584)	-23.84%		
DEPRECIATION & AMORTIZATION	(814,186)	(867,822)	53,636	6.18%		
MISCELLANEOUS EXPENSE	(319,080)	(319,183)	103	0.03%		
TOTAL EXPENSES	(7,902,930)	(7,520,345)	(382,585)	-5.09%		
OPERATING MARGIN	(1,675,046)	(20,334)	(1,654,712)	-8137.66%		
NONOPERATING REVENUE						
PROPERTY TAXES	644,337	644,337	0	0.00%		
NTEREST INCOME	25,593	32,148	(6,555)	-20.39%		
NTEREST EXPENSE	(176,961)	(177,235)	274	0.15%		
COMMUNITY ASSISTANCE PROGRAMS	1,668	(33,312)	34,980	105.01%		
FRANSFER FROM RELATED PARTY	997,889	690,900	306,989	44.43%		
AVH CONTRIBUTIONS - OPERATIONS & CAPITAL	10,000	167	9,833	5888.02%		
GAIN/(LOSS) ON SUBSIDIARIES	10,833	10,833),833 0	0.00%		
TOTAL NONOPERATING REVENUE	1,513,359	1,167,838	345,521	29.59%		
GAIN / (LOSS)	(161,688)	1,147,504	(1,309,192)	-114.09%		

AI PATIENT SERVICE REVENUE INPATIENT 1 OUTPATIENT 1 TOTAL PATIENT SERVICE REVENUE 4 LESS REVENUE DEDUCTIONS UNCOMPENSATED SERVICES CONTRACTUAL ALLOWANCES - GOVERNMENT (CONTRACTUAL ALLOWANCES - OTHER 10) BAD DEBT EXPENSE (CONTRACTUAL ALLOWANCES - OTHER 10) BATIENT OPERATING REVENUE 3 OTHER OPERATING REVENUE 3 INSCELLANEOUS 1000 TOTAL OPERATING REVENUE 3 SALARIES (CONTRACTUAL OPERATING REVENUE 3 EXPENSES (CONTRACTUAL OPERATING BEVENUE 3 DUES, SUBSCR, LICENSES & FEES 10) LEGAL, CONSULTING, AUDIT 000 OUTSOURCING (CONSULTING, AUDIT 000 OUTSOURCING (CONSULTING, AUDIT 000 OUTSOURCING (CONSULTING, AUDIT 000 MAINTENANCE & UTILITIES (CONSULTING, AUDIT 000 MAINTENANCE & UTILITIES (CONSULTING, AUDIT 000 DUES, SUBSCR, LICENSES & FEES 100 LEGAL, CONSULTING, AUDIT 000 OUTSOURCING (CONSULTING, AUDIT 000 DUES, SUBSCR, LICENSES & FEES 1000 EMPLOYEE BENEFITS (CONSULTING, AUDIT 000 DUES STORAGE 10000 EMPLOYEE BENEFITS (CONSULTION 1000 MISCELLANEOUS EXPENSE (CONSULTING & MARCTIZATION 1000 MISCELLANEOUS EXPENSE (CONSULTING AMORTIZATION 1000 MISCELLANEOUS EXPENSE (CONSULTING MARGIN 1000 MISCELLANEOUS EXPENSE (CONSULTING MARGIN 1000 MONOPERATING REVENUE 1000 PROPERTY TAXES (CONSULE)	TUAL pril-17 YTD 0,889,682 6,816,424 7,706,106 203,445 (6,313,973) (4,156,512) 2,196,549) (1,223,126) 3,686,714) 4,019,392 197,400 230,242 146,647 190,492 764,780	BUDGET April-17 YTD 9,597,501 37,871,685 47,469,186 7,759 (5,955,707) (4,246,098) (1,566,483) (1,326,122) (13,086,651) 34,382,535 180,843 218,540 145,667 101,953 647,003 35,029,538	VARIANCE AMOUNT YTD 1,292,181 (1,055,261) 236,920 195,686 (358,266) 89,586 (630,066) 102,996 (600,063) (363,143) 16,557 11,702 980 88,539 117,777	VAR % YTD 13.46% -2.79% 0.50% 2522.05% -6.02% 2.11% -40.22% 7.77% -4.59% -1.06% 9.16% 5.35% 0.67% 86.84% 18.20%
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TOTAL PATIENT SERVICE REVENUE 4 LESS REVENUE DEDUCTIONS 0 UNCOMPENSATED SERVICES CONTRACTUAL ALLOWANCES - GOVERNMENT 0 CONTRACTUAL ALLOWANCES - OTHER 0 BAD DEBT EXPENSE 0 OTHER DEDUCTIONS 0 TOTAL REVENUE DEDUCTIONS 0 OTHER DEDUCTIONS 0 OTHER OPERATING REVENUE 3 MISCELLANEOUS 7 TOTAL OPERATING REVENUE 3 EXPENSES 3 SALARIES (1 PHYSICIAN COMPENSATION (2 PATIENT CARE SUPPLIES (3 ADVERTISING & MARKETING (3 DUES, SUBSCR, LICENSES & FEES (4 LEGAL, CONSULTING, AUDIT (3 OUTSOURCING (4 MAINTENANCE & UTILITIES (5 SMALL F&F AND MINOR EQUIPMENT (5 RENT & STORAGE (4 EMPLOYEE BENEFITS (5	7,706,106 203,445 (6,313,973) (4,156,512) (2,196,549) (1,223,126) 3,686,714) 4,019,392 197,400 230,242 146,647 190,492 764,780	47,469,186 7,759 (5,955,707) (4,246,098) (1,326,122) (13,086,651) 34,382,535 180,843 218,540 145,667 101,953 647,003	236,920 195,686 (358,266) 89,586 (630,066) 102,996 (600,063) (363,143) 16,557 11,702 980 88,539	0.50% 2522.05% -6.02% 2.11% -40.22% 7.77% -4.59% -1.06% 9.16% 5.35% 0.67% 86.84%
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CONTRACTUAL ALLOWANCES - OTHER 6 BAD DEBT EXPENSE 6 OTHER DEDUCTIONS 6 TOTAL REVENUE DEDUCTIONS (1 NET PATIENT SERVICE REVENUE 3 OTHER OPERATING REVENUE 3 OTHER OPERATING REVENUE 3 WHITCOMB TERRACE 6 CAFETERIA 6 EMPLOYEE HOUSING RENTS 6 MISCELLANEOUS 7 OTAL OTHER OPERATING REVENUE 3 TOTAL OTHER OPERATING REVENUE 3 EXPENSES 6 SALARIES (1 PHYSICIAN COMPENSATION 6 PATIENT CARE SUPPLIES 6 ADVERTISING & MARKETING 10 DUES, SUBSCR, LICENSES & FEES 1 LEGAL, CONSULTING, AUDIT 6 OUTSOURCING 6 MAINTENANCE & UTILITIES 6 SMALL F&F AND MINOR EQUIPMENT 7 RENT & STORAGE 6 EMPLOYEE BENEFITS 6 DEPRECIATION & AMORTIZATION 6 MISCELLANEOUS EXPENSE 7 OPERATING MARGIN 7 NONOPERATING REVENUE 7 PROPERTY TAXES	4,156,512) (2,196,549) (1,223,126) 3,686,714) 4,019,392 197,400 230,242 146,647 190,492 764,780	(4,246,098) (1,566,483) (1,326,122) (13,086,651) 34,382,535 180,843 218,540 145,667 101,953 647,003	89,586 (630,066) 102,996 (600,063) (363,143) 16,557 11,702 980 88,539	2.11% -40.22% 7.77% -4.59% -1.06% 9.16% 5.35% 0.67% 86.84%
BAD DEBT EXPENSE () OTHER DEDUCTIONS () TOTAL REVENUE DEDUCTIONS () NET PATIENT SERVICE REVENUE 3 OTHER OPERATING REVENUE WHITCOMB TERRACE CAFETERIA EMPLOYEE HOUSING RENTS MISCELLANEOUS TOTAL OTHER OPERATING REVENUE 3 EXPENSES SALARIES () PHYSICIAN COMPENSATION () PATIENT CARE SUPPLIES () ADVERTISING & MARKETING DUES, SUBSCR, LICENSES & FEES LEGAL, CONSULTING, AUDIT OUTSOURCING () MAINTENANCE & UTILITIES () SMALL F&F AND MINOR EQUIPMENT RENT & STORAGE EMPLOYEE BENEFITS () DEPRECIATION & AMORTIZATION () MISCELLANEOUS EXPENSE () TOTAL EXPENSES () OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES	2,196,549) 1,223,126) 3,686,714) 4,019,392 197,400 230,242 146,647 190,492 764,780	(1,566,483) (1,326,122) (13,086,651) 34,382,535 180,843 218,540 145,667 101,953 647,003	(630,066) 102,996 (600,063) (363,143) 16,557 11,702 980 88,539	-40.22% 7.77% -4.59% -1.06% 9.16% 5.35% 0.67% 86.84%
OTHER DEDUCTIONS (1) NET PATIENT SERVICE REVENUE 3 OTHER OPERATING REVENUE 3 OTHER OPERATING REVENUE 3 WHITCOMB TERRACE CAFETERIA EMPLOYEE HOUSING RENTS MISCELLANEOUS TOTAL OTHER OPERATING REVENUE 3 TOTAL OTHER OPERATING REVENUE 3 EXPENSES 3 SALARIES (1) PHYSICIAN COMPENSATION (2) PATIENT CARE SUPPLIES (3) ADVERTISING & MARKETING (4) DUES, SUBSCR, LICENSES & FEES (4) LEGAL, CONSULTING, AUDIT (4) OUTSOURCING (4) MAINTENANCE & UTILITIES (4) SMALL F&F AND MINOR EQUIPMENT (4) RENT & STORAGE (4) EMPLOYEE BENEFITS (4) MISCELLANEOUS EXPENSE (5) OPERATING MARGIN (5) MOOPERATING REVENUE (5) PROPERTY TAXES (5)	1,223,126) 3,686,714) 4,019,392 197,400 230,242 146,647 190,492 764,780	(1,326,122) (13,086,651) 34,382,535 180,843 218,540 145,667 101,953 647,003	102,996 (600,063) (363,143) 16,557 11,702 980 88,539	7.77% -4.59% -1.06% 9.16% 5.35% 0.67% 86.84%
TOTAL REVENUE DEDUCTIONS(1)NET PATIENT SERVICE REVENUE3OTHER OPERATING REVENUE3WHITCOMB TERRACE CAFETERIA EMPLOYEE HOUSING RENTS MISCELLANEOUS TOTAL OTHER OPERATING REVENUE3TOTAL OTHER OPERATING REVENUE3EXPENSES3SALARIES(1)PHYSICIAN COMPENSATION PATIENT CARE SUPPLIES ADVERTISING & MARKETING DUES, SUBSCR, LICENSES & FEES LEGAL, CONSULTING, AUDIT OUTSOURCING MAINTENANCE & UTILITIES SMALL F&F AND MINOR EQUIPMENT RENT & STORAGE EMPLOYEE BENEFITS DEPRECIATION & AMORTIZATION MISCELLANEOUS EXPENSE TOTAL EXPENSES CADOPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES(1)	3,686,714) 4,019,392 197,400 230,242 146,647 190,492 764,780	(13,086,651) 34,382,535 180,843 218,540 145,667 101,953 647,003	(600,063) (363,143) 16,557 11,702 980 88,539	-4.59% -1.06% 9.16% 5.35% 0.67% 86.84%
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OTHER OPERATING REVENUEWHITCOMB TERRACECAFETERIAEMPLOYEE HOUSING RENTSMISCELLANEOUSTOTAL OTHER OPERATING REVENUETOTAL OPERATING REVENUESALARIES(1)PHYSICIAN COMPENSATIONPATIENT CARE SUPPLIESADVERTISING & MARKETINGDUES, SUBSCR, LICENSES & FEESLEGAL, CONSULTING, AUDITOUTSOURCINGMAINTENANCE & UTILITIESSMALL F&F AND MINOR EQUIPMENTRENT & STORAGEEMPLOYEE BENEFITSOEPRECIATION & AMORTIZATIONMISCELLANEOUS EXPENSECOPERATING MARGINNONOPERATING REVENUEPROPERTY TAXES	197,400 230,242 146,647 190,492 764,780	180,843 218,540 145,667 101,953 647,003	16,557 11,702 980 88,539	9.16% 5.35% 0.67% 86.84%
WHITCOMB TERRACE CAFETERIA EMPLOYEE HOUSING RENTS MISCELLANEOUS TOTAL OTHER OPERATING REVENUE TOTAL OPERATING REVENUE TOTAL OPERATING REVENUE EXPENSES SALARIES (1 PHYSICIAN COMPENSATION (1 PATIENT CARE SUPPLIES (1 PHYSICIAN COMPENSATION (1 PATIENT CARE SUPPLIES (1 ADVERTISING & MARKETING DUES, SUBSCR, LICENSES & FEES LEGAL, CONSULTING, AUDIT OUTSOURCING (1 MAINTENANCE & UTILITIES (1 SMALL F&F AND MINOR EQUIPMENT RENT & STORAGE EMPLOYEE BENEFITS (1 DEPRECIATION & AMORTIZATION (1 MISCELLANEOUS EXPENSE (2 TOTAL EXPENSES (3 OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES	230,242 146,647 190,492 764,780	218,540 145,667 101,953 647,003	11,702 980 88,539	5.35% 0.67% 86.84%
CAFETERIA EMPLOYEE HOUSING RENTS MISCELLANEOUS TOTAL OTHER OPERATING REVENUE TOTAL OPERATING REVENUE CONSERVATION COMPENSATION PATIENT CARE SUPPLIES ADVERTISING & MARKETING DUES, SUBSCR, LICENSES & FEES LEGAL, CONSULTING, AUDIT OUTSOURCING MAINTENANCE & UTILITIES SMALL F&F AND MINOR EQUIPMENT RENT & STORAGE EMPLOYEE BENEFITS DEPRECIATION & AMORTIZATION MISCELLANEOUS EXPENSE TOTAL EXPENSES (3 OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES	230,242 146,647 190,492 764,780	218,540 145,667 101,953 647,003	11,702 980 88,539	5.35% 0.67% 86.84%
CAFETERIA EMPLOYEE HOUSING RENTS MISCELLANEOUS TOTAL OTHER OPERATING REVENUE TOTAL OPERATING REVENUE CONSERVATION REVENUE EXPENSES SALARIES (1 PHYSICIAN COMPENSATION (1 PATIENT CARE SUPPLIES (1 ADVERTISING & MARKETING (1 DUES, SUBSCR, LICENSES & FEES LEGAL, CONSULTING, AUDIT OUTSOURCING (1 MAINTENANCE & UTILITIES (1 SMALL F&F AND MINOR EQUIPMENT RENT & STORAGE EMPLOYEE BENEFITS (1 DEPRECIATION & AMORTIZATION (1 MISCELLANEOUS EXPENSE (3 OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES	230,242 146,647 190,492 764,780	218,540 145,667 101,953 647,003	11,702 980 88,539	5.35% 0.67% 86.84%
EMPLOYEE HOUSING RENTS MISCELLANEOUS TOTAL OTHER OPERATING REVENUE TOTAL OPERATING REVENUE EXPENSES SALARIES (1 PHYSICIAN COMPENSATION PATIENT CARE SUPPLIES ADVERTISING & MARKETING DUES, SUBSCR, LICENSES & FEES LEGAL, CONSULTING, AUDIT OUTSOURCING MAINTENANCE & UTILITIES SMALL F&F AND MINOR EQUIPMENT RENT & STORAGE EMPLOYEE BENEFITS (2 DEPRECIATION & AMORTIZATION MISCELLANEOUS EXPENSE (3 OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES	146,647 190,492 764,780	145,667 101,953 647,003	980 88,539	0.67% 86.84%
TOTAL OTHER OPERATING REVENUETOTAL OPERATING REVENUE3EXPENSESSALARIES(1PHYSICIAN COMPENSATION(1PATIENT CARE SUPPLIES(1ADVERTISING & MARKETING(1DUES, SUBSCR, LICENSES & FEES(1LEGAL, CONSULTING, AUDIT(1OUTSOURCING(1MAINTENANCE & UTILITIES(1SMALL F&F AND MINOR EQUIPMENT(1RENT & STORAGE(1EMPLOYEE BENEFITS(1DEPRECIATION & AMORTIZATION(2MISCELLANEOUS EXPENSE(3OPERATING MARGIN(3NONOPERATING REVENUEPROPERTY TAXES	764,780	101,953 647,003		
TOTAL OPERATING REVENUE3EXPENSESSALARIES(1PHYSICIAN COMPENSATION(1)PATIENT CARE SUPPLIES(1)ADVERTISING & MARKETING(1)DUES, SUBSCR, LICENSES & FEES(1)LEGAL, CONSULTING, AUDIT(1)OUTSOURCING(1)MAINTENANCE & UTILITIES(1)SMALL F&F AND MINOR EQUIPMENT(1)RENT & STORAGE(2)EMPLOYEE BENEFITS(2)DEPRECIATION & AMORTIZATION(2)MISCELLANEOUS EXPENSE(2)OPERATING MARGIN(2)NONOPERATING REVENUE(3)PROPERTY TAXES(3)	764,780	647,003		
EXPENSESSALARIES(1PHYSICIAN COMPENSATION(1)PATIENT CARE SUPPLIES(1)ADVERTISING & MARKETING(1)DUES, SUBSCR, LICENSES & FEES(1)LEGAL, CONSULTING, AUDIT(1)OUTSOURCING(1)MAINTENANCE & UTILITIES(1)SMALL F&F AND MINOR EQUIPMENT(1)RENT & STORAGE(2)EMPLOYEE BENEFITS(2)DEPRECIATION & AMORTIZATION(2)MISCELLANEOUS EXPENSE(2)OPERATING MARGIN(2)NONOPERATING REVENUEPROPERTY TAXES		35.029.538		
SALARIES(1PHYSICIAN COMPENSATION(1PATIENT CARE SUPPLIES(1ADVERTISING & MARKETING(1DUES, SUBSCR, LICENSES & FEES(1LEGAL, CONSULTING, AUDIT(1OUTSOURCING(1MAINTENANCE & UTILITIES(1SMALL F&F AND MINOR EQUIPMENT(1RENT & STORAGE(1EMPLOYEE BENEFITS(1OPERECIATION & AMORTIZATION(1MISCELLANEOUS EXPENSE(1OPERATING MARGIN(2NONOPERATING REVENUEPROPERTY TAXES	4,784,172		(245,366)	-0.70%
PHYSICIAN COMPENSATION (PATIENT CARE SUPPLIES (ADVERTISING & MARKETING DUES, SUBSCR, LICENSES & FEES LEGAL, CONSULTING, AUDIT OUTSOURCING (MAINTENANCE & UTILITIES (SMALL F&F AND MINOR EQUIPMENT RENT & STORAGE EMPLOYEE BENEFITS (DEPRECIATION & AMORTIZATION (MISCELLANEOUS EXPENSE (TOTAL EXPENSES (OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES				
PATIENT CARE SUPPLIES (ADVERTISING & MARKETING DUES, SUBSCR, LICENSES & FEES LEGAL, CONSULTING, AUDIT OUTSOURCING (MAINTENANCE & UTILITIES (SMALL F&F AND MINOR EQUIPMENT RENT & STORAGE EMPLOYEE BENEFITS (DEPRECIATION & AMORTIZATION (MISCELLANEOUS EXPENSE (TOTAL EXPENSES (OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES	3,495,126)	(13,090,619)	(404,507)	-3.09%
ADVERTISING & MARKETING DUES, SUBSCR, LICENSES & FEES LEGAL, CONSULTING, AUDIT OUTSOURCING (MAINTENANCE & UTILITIES (SMALL F&F AND MINOR EQUIPMENT RENT & STORAGE EMPLOYEE BENEFITS (DEPRECIATION & AMORTIZATION (MISCELLANEOUS EXPENSE (TOTAL EXPENSES (OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES	(2,081,535)	(2,191,942)	110,407	5.04%
DUES, SUBSCR, LICENSES & FEES LEGAL, CONSULTING, AUDIT OUTSOURCING (MAINTENANCE & UTILITIES (SMALL F&F AND MINOR EQUIPMENT RENT & STORAGE EMPLOYEE BENEFITS (DEPRECIATION & AMORTIZATION (MISCELLANEOUS EXPENSE (TOTAL EXPENSES (OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES	(3,518,578)	(3,207,718)	(310,860)	-9.69%
LEGAL, CONSULTING, AUDIT OUTSOURCING MAINTENANCE & UTILITIES SMALL F&F AND MINOR EQUIPMENT RENT & STORAGE EMPLOYEE BENEFITS DEPRECIATION & AMORTIZATION MISCELLANEOUS EXPENSE TOTAL EXPENSES (3 OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES	(193,233)	(259,880)	66,647	25.65%
OUTSOURCING () MAINTENANCE & UTILITIES () SMALL F&F AND MINOR EQUIPMENT RENT & STORAGE EMPLOYEE BENEFITS () DEPRECIATION & AMORTIZATION () MISCELLANEOUS EXPENSE () TOTAL EXPENSES () OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES	(639,028)	(683,358)	44,330	6.49%
MAINTENANCE & UTILITIES () SMALL F&F AND MINOR EQUIPMENT RENT & STORAGE EMPLOYEE BENEFITS () DEPRECIATION & AMORTIZATION () MISCELLANEOUS EXPENSE () TOTAL EXPENSES () OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES	(544,394)	(463,429)	(80,965)	-17.47%
SMALL F&F AND MINOR EQUIPMENT RENT & STORAGE EMPLOYEE BENEFITS () DEPRECIATION & AMORTIZATION () MISCELLANEOUS EXPENSE () TOTAL EXPENSES () OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES	(1,223,813)	(1,323,817)	100,004	7.55%
RENT & STORAGE EMPLOYEE BENEFITS () DEPRECIATION & AMORTIZATION () MISCELLANEOUS EXPENSE () TOTAL EXPENSES () OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES	(1,299,370)	(1,476,568)	177,198	12.00%
EMPLOYEE BENEFITS () DEPRECIATION & AMORTIZATION () MISCELLANEOUS EXPENSE () TOTAL EXPENSES () OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES	(244,545)	(258,140)	13,595	5.27%
DEPRECIATION & AMORTIZATION () MISCELLANEOUS EXPENSE () TOTAL EXPENSES (3 OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES	(321,311)	(332,035)	10,724	3.23%
MISCELLANEOUS EXPENSE (3 TOTAL EXPENSES (3 OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES	(3,317,577)	(2,712,675)	(604,902)	-22.30%
TOTAL EXPENSES (3 OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES	(3,246,205)	(3,473,256)	227,051	6.54%
OPERATING MARGIN NONOPERATING REVENUE PROPERTY TAXES	(1,233,876)	(1,305,854)	71,978	5.51%
NONOPERATING REVENUE PROPERTY TAXES	51,358,590)	(30,779,291)	(579,299)	-1.88%
PROPERTY TAXES	3,425,582	4,250,247	(824,665)	-19.40%
PROPERTY TAXES				
		2,577,350	0	0.00%
INTEREST INCOME	2,577,350	111,819	(24,652)	-22.05%
INTEREST EXPENSE	2,577,350 87,167	(708,941)	13,738	1.94%
COMMUNITY ASSISTANCE PROGRAMS	87,167	(133,250)	1,585	1.19%
TRANSFER FROM RELATED PARTY	87,167 (695,203)	2,072,700	(234,982)	-11.34%
AVH CONTRIBUTIONS - OPERATIONS & CAPITAL	87,167 (695,203) (131,665)		(1,651)	-7.95%
GAIN/(LOSS) ON SUBSIDIARIES	87,167 (695,203) (131,665) 1,837,718	20.7.00	(1,001)	0.00%
GAIN/(LOSS) ON DISP OF ASSETS	87,167 (695,203) (131,665) 1,837,718 19,105	20,756 43,333		#DIV/0!
	87,167 (695,203) (131,665) 1,837,718 19,105 43,334	43,333	(0.114)	-6.34%
GAIN / (LOSS)	87,167 (695,203) (131,665) 1,837,718 19,105		(6,514) (252,476)	JIC 1/0

ASPEN VALLEY HOSPITAL BALANCE SHEET April-17

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		April-17		April-16
ASSETS CURRENT ASSETS				
CASH		14,502,517		28,058,820
SHORT TERM INVESTMENTS		26,672,474		17,407,067
INVESTMENTS - FUNDED DEPRECIATION		2,980,897		10,000,334
PATIENT ACCOUNTS RECEIVABLE		17,319,123		14,998,894
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS		(4,972,774)		(3,799,774)
NET PATIENT ACCOUNTS RECEIVABLE		12,346,349		11,199,121
DUE FROM MEDICARE		2,311,961		1,956,682
MISCELLANEOUS RECEIVABLES		5,242,037		3,315,364
INVENTORY		2,291,487		2,336,226
PREPAID EXPENSES		1,299,553		1,266,968
TOTAL CURRENT ASSETS	\$	67,647,276	\$	75,540,582
	Ψ	07,017,270	Ψ	70,010,002
RESTRICTED ASSETS				
CASH HELD BY ASPEN COMM FOUNDATION		551		598
PLEDGE REC HELD BY ASPEN COMM FOUNDATION		162,500		300,000
RESTRICTED CASH		736,509		153,576
BONDS - PRINCIPAL & INTEREST		270,533		392,985
DEBT SERVICE RESERVE FUND		1,905,646		2,074,337
CONSTRUCTION ESCROW		300,196		300,126
TOTAL RESTRICTED ASSETS	\$	3,375,935		3,221,622
				, ,
LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND) \$	-	\$	88,849
INVESTMENT IN JOINT VENTURE	\$	4,214,165	\$	4,213,496
CAPITAL ASSETS				
LAND		267.057		267.057
LAND PROPERTY . PLANT. & EOUIPMENT		267,057 218,140,210		267,057 195.036.127
LAND PROPERTY , PLANT, & EQUIPMENT LESS ACCUMULATED DEPRECIATION		218,140,210		195,036,127
PROPERTY , PLANT, & EQUIPMENT	\$	·		195,036,127
PROPERTY , PLANT, & EQUIPMENT LESS ACCUMULATED DEPRECIATION NET PROPERTY, PLANT & EQUIPMENT	\$	218,140,210 (60,933,951)		195,036,127 (52,788,728)
PROPERTY , PLANT, & EQUIPMENT LESS ACCUMULATED DEPRECIATION NET PROPERTY, PLANT & EQUIPMENT OTHER ASSETS	\$	218,140,210 (60,933,951) 157,473,317		195,036,127 (52,788,728) 142,514,456
PROPERTY , PLANT, & EQUIPMENT LESS ACCUMULATED DEPRECIATION NET PROPERTY, PLANT & EQUIPMENT OTHER ASSETS STOCK INVESTMENT	\$	218,140,210 (60,933,951) 157,473,317 285,964		195,036,127 (52,788,728) 142,514,456 350,954
PROPERTY , PLANT, & EQUIPMENT LESS ACCUMULATED DEPRECIATION NET PROPERTY, PLANT & EQUIPMENT OTHER ASSETS STOCK INVESTMENT NET PENSION ASSET	\$	218,140,210 (60,933,951) 157,473,317 285,964 3,582,703		195,036,127 (52,788,728) 142,514,456 350,954 2,897,251
PROPERTY , PLANT, & EQUIPMENT LESS ACCUMULATED DEPRECIATION NET PROPERTY, PLANT & EQUIPMENT OTHER ASSETS STOCK INVESTMENT NET PENSION ASSET SECURITY DEPOSITS PAID		218,140,210 (60,933,951) 157,473,317 285,964 3,582,703 68,232	\$	195,036,127 (52,788,728) 142,514,456 350,954 2,897,251 79,314
PROPERTY , PLANT, & EQUIPMENT LESS ACCUMULATED DEPRECIATION NET PROPERTY, PLANT & EQUIPMENT OTHER ASSETS STOCK INVESTMENT NET PENSION ASSET	\$	218,140,210 (60,933,951) 157,473,317 285,964 3,582,703		195,036,127 (52,788,728) 142,514,456 350,954 2,897,251
PROPERTY , PLANT, & EQUIPMENT LESS ACCUMULATED DEPRECIATION NET PROPERTY, PLANT & EQUIPMENT OTHER ASSETS STOCK INVESTMENT NET PENSION ASSET SECURITY DEPOSITS PAID		218,140,210 (60,933,951) 157,473,317 285,964 3,582,703 68,232	\$	195,036,127 (52,788,728) 142,514,456 350,954 2,897,251 79,314

ASPEN VALLEY HOSPITAL BALANCE SHEET April-17

	 April-17	April-16
LIABILITIES		
CURRENT LIABILITIES		
CURRENT MATURITIES OF L-T DEBT	2,935,287	3,913,104
ACCOUNTS PAYABLE	4,163,177	3,587,982
CONSTRUCTION PAYABLE	4,099,214	5,852,625
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	3,479,438	3,023,840
MISCELLANEOUS LIABILITIES	2,956,192	2,794,065
REFUNDS PAYABLE	166,735	121,341
UNCLAIMED REFUNDS PAYABLE	65,492	85,578
TOTAL CURRENT LIABILITIES	\$ 17,865,533	\$ 19,378,534
LONG TERM LIABILITIES		
REVENUE BONDS PAYABLE	10,360,374	18,347,280
GENERAL OBLIGATION BONDS PAYABLE	35,988,472	38,227,259
CAPITAL LEASE OBLIGATION	395,327	2,524,149
NOTES PAYABLE	8,203,490	0
NET PENSION LIABILITY	3,175,305	2,264,894
TOTAL LONG TERM LIABILITIES	\$ 58,122,969	\$ 61,363,581
NET ASSETS		
OPERATING FUND BALANCE	160,659,089	148,164,409
TOTAL FUND BALANCE	\$ 160,659,089	\$ 148,164,409
TOTAL LIABILITIES & FUND BALANCE	\$ 236,647,591	\$ 228,906,524

ASPEN VALLEY HOSPITAL STATEMENT OF CASH FLOWS FOR THE MONTH ENDING APRIL 2017

	APR 17	YTD
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Patient and Third Parties	7,953,803	31,586,159
Cash Received from (Paid to) Others	(261,197)	171,609
Cash (Paid to) Received from Suppliers	(3,893,674)	(15,179,578)
Cash (Paid to) Employees	(3,218,024)	(11,730,019)
Net Cash Provided by (Used in) Operating Activities	580,908	4,848,171
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES		
Ad Valorem Taxes	1,756,693	3,706,835
Community Assistance Programs	(152,369)	(251,951)
Contributions for Operations	10,000	19,105
Net Cash Provided by Noncapital Financing Activities	1,614,324	3,473,988
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Contributions for Capital Assets	-	-
Principal Payments on Debt	(23,548)	(77,931)
Purchases of Capital Assets	(1,989,059)	(6,907,336)
Loss on disposal of capital assets	-	(6,514)
Interest (payments)/credit on Debt	(347,196)	(350,899)
Net Cash Used in Capital and Related Financing Activities	(2,359,803)	(7,342,680)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investments, net	-	-
Change in Investments	-	-
Investment Income	8,283	37,028
Distributions from Joint Ventures	-	-
Transfer from/(to) Related Party	997,889	1,837,718
Net Cash Provided by Investing Activities	1,006,172	1,874,746
Net Increase in Cash, Cash Equivalents and Investments	841,602	2,854,225
Cash, Cash Equivalents and Investments at Beginning of Period	46,527,170	44,514,547
Cash, Cash Equivalents and Investments at End of Period	47,368,772	47,368,772
	11,000,112	