

UNAUDITED

**ASPEN VALLEY HOSPITAL
PROFIT & LOSS STATEMENT
FOR THE PERIOD ENDING JANUARY 2019**

	ACTUAL January-19	BUDGET January-19	VARIANCE AMOUNT	VAR %
PATIENT SERVICE REVENUE				
INPATIENT	2,821,926	2,560,200	261,726	10.22%
OUTPATIENT	10,196,346	10,667,591	(471,245)	-4.42%
TOTAL PATIENT SERVICE REVENUE	13,018,272	13,227,791	(209,519)	-1.58%
LESS REVENUE DEDUCTIONS				
UNCOMPENSATED SERVICES	(77,002)	(216,346)	139,344	64.41%
CONTRACTUAL ALLOWANCES - GOVERNMENT	(1,823,203)	(2,235,376)	412,173	18.44%
CONTRACTUAL ALLOWANCES - OTHER	(1,200,636)	(1,218,461)	17,825	1.46%
BAD DEBT ALLOWANCE	(545,305)	(422,596)	(122,709)	-29.04%
OTHER DEDUCTIONS	(398,451)	(355,590)	(42,861)	-12.05%
TOTAL REVENUE DEDUCTIONS	(4,044,597)	(4,448,369)	403,772	9.08%
NET PATIENT SERVICE REVENUE	8,973,675	8,779,422	194,253	2.21%
OTHER OPERATING REVENUE				
WHITCOMB TERRACE	28,014	27,043	971	3.59%
CAFETERIA	57,745	58,964	(1,219)	-2.07%
EMPLOYEE HOUSING RENTS	35,096	37,848	(2,752)	-7.27%
MISCELLANEOUS	31,168	15,555	15,613	100.37%
TOTAL OTHER OPERATING REVENUE	152,023	139,410	12,613	9.05%
TOTAL OPERATING REVENUE	9,125,698	8,918,832	206,866	2.32%
EXPENSES				
SALARIES	(3,356,416)	(3,465,512)	109,096	3.15%
PHYSICIAN COMPENSATION	(623,384)	(605,989)	(17,395)	-2.87%
PATIENT CARE SUPPLIES	(772,265)	(845,867)	73,602	8.70%
ADVERTISING & MARKETING	(51,480)	(81,227)	29,747	36.62%
DUES, SUBSCR, LICENSES & FEES	(375,734)	(394,283)	18,549	4.70%
LEGAL, CONSULTING, AUDIT	(35,435)	(103,885)	68,450	65.89%
OUTSOURCING	(297,324)	(292,113)	(5,211)	-1.78%
MAINTENANCE & UTILITIES	(330,430)	(366,043)	35,613	9.73%
SMALL F&F AND MINOR EQUIPMENT	(35,729)	(109,621)	73,892	67.41%
RENT & STORAGE	(122,775)	(108,694)	(14,081)	-12.95%
EMPLOYEE BENEFITS	(946,200)	(823,144)	(123,056)	-14.95%
DEPRECIATION & AMORTIZATION	(1,077,796)	(1,141,630)	63,834	5.59%
MISCELLANEOUS EXPENSE	(344,486)	(442,118)	97,632	22.08%
TOTAL EXPENSES	(8,369,455)	(8,780,126)	410,671	4.68%
OPERATING MARGIN	756,243	138,706	617,537	445.21%
NONOPERATING REVENUE				
PROPERTY TAXES	661,494	661,494	0	0.00%
INTEREST INCOME	54,407	36,719	17,688	48.17%
INTEREST EXPENSE	(165,622)	(160,562)	(5,060)	-3.15%
COMMUNITY ASSISTANCE PROGRAMS	(34,901)	(38,727)	3,826	9.88%
TRANSFER FROM RELATED PARTY	2,495,011	2,000,000	495,011	24.75%
AVH CONTRIBUTIONS - OPERATIONS & CAPITAL	1,500	2,458	(958)	-38.97%
TOTAL NONOPERATING REVENUE	3,011,888	2,501,382	510,506	20.41%
GAIN / (LOSS)	3,768,131	2,640,088	1,128,043	42.73%

UNAUDITED

**ASPEN VALLEY HOSPITAL
BALANCE SHEET
January-19**

	January-19	January-18
ASSETS		
CURRENT ASSETS		
CASH	32,333,841	17,685,319
SHORT TERM INVESTMENTS	27,304,824	26,927,981
PATIENT ACCOUNTS RECEIVABLE	17,351,717	15,215,427
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	(4,834,176)	(3,981,951)
NET PATIENT ACCOUNTS RECEIVABLE	12,517,541	11,233,476
DUE FROM MEDICARE	239,369	2,657,844
MISCELLANEOUS RECEIVABLES	8,231,534	6,377,825
INVENTORY	2,419,163	2,376,306
PREPAID EXPENSES	1,373,292	1,412,381
TOTAL CURRENT ASSETS	\$ 84,419,563	\$ 68,671,133
RESTRICTED ASSETS		
CASH HELD BY ASPEN COMM FOUNDATION	0	404
PLEDGE REC HELD BY ASPEN COMM FOUNDATION	0	112,500
RESTRICTED CASH	109,856	732,236
BONDS - PRINCIPAL & INTEREST	427,107	406,525
DEBT SERVICE RESERVE FUND	1,905,428	1,904,929
CONSTRUCTION ESCROW	300,319	300,249
TOTAL RESTRICTED ASSETS	\$ 2,742,711	\$ 3,456,843
INVESTMENT IN JOINT VENTURE	\$ 3,751,519	\$ 3,910,654
CAPITAL ASSETS		
LAND	267,057	267,057
PROPERTY, PLANT, & EQUIPMENT	226,195,295	224,639,476
LESS ACCUMULATED DEPRECIATION	(83,836,439)	(71,213,144)
NET PROPERTY, PLANT, & EQUIPMENT	\$ 142,625,913	\$ 153,693,389
OTHER ASSETS		
STOCK INVESTMENT	285,964	285,964
NET PENSION ASSET	2,517,773	3,572,210
SECURITY DEPOSITS PAID	78,432	68,232
TOTAL OTHER ASSETS	\$ 2,882,168	\$ 3,926,405
TOTAL ASSETS	\$ 236,421,875	\$ 233,658,425

UNAUDITED

**ASPEN VALLEY HOSPITAL
BALANCE SHEET
January-19**

LIABILITIES	January-19	January-18
CURRENT LIABILITIES		
CURRENT MATURITIES OF L-T DEBT	3,514,838	3,482,775
ACCOUNTS PAYABLE	4,126,019	3,152,922
CONSTRUCTION PAYABLE	428,854	1,431,536
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	2,902,649	2,827,211
MISCELLANEOUS LIABILITIES	905,256	1,064,332
REFUNDS PAYABLE	142,911	138,549
UNCLAIMED REFUNDS PAYABLE	21,681	27,704
DUE TO MEDICARE	1,328,989	0
TOTAL CURRENT LIABILITIES	\$ 13,371,196	\$ 12,125,030
LONG TERM LIABILITIES		
REVENUE BONDS PAYABLE	10,194,587	10,286,428
GENERAL OBLIGATION BONDS PAYABLE	31,366,474	33,711,480
CAPITAL LEASE OBLIGATIONS	524,198	723,450
NOTES PAYABLE	6,572,633	7,396,800
NET PENSION LIABILITY	1,955,072	3,165,086
TOTAL LONG TERM LIABILITIES	\$ 50,612,964	\$ 55,283,244
NET ASSETS		
OPERATING FUND BALANCE	172,437,714	166,250,151
TOTAL FUND BALANCE	\$ 172,437,714	\$ 166,250,151
TOTAL LIABILITIES & FUND BALANCE	\$ 236,421,875	\$ 233,658,425

UNAUDITED**ASPEN VALLEY HOSPITAL
STATEMENT OF CASH FLOWS
FOR THE MONTH ENDING JAN 2019**

	YTD
CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash Received from Patient and Third Parties	9,094,691
Cash Received from (Paid to) Others	445,884
Cash (Paid to) Received from Suppliers	(4,116,337)
Cash (Paid to) Employees	(2,827,994)
	<hr/>
Net Cash Provided by (Used in) Operating Activities	2,596,245
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES	
Ad Valorem Taxes	51,395
Community Assistance Programs	-
Contributions for Operations	1,500
	<hr/>
Net Cash Provided by Noncapital Financing Activities	52,895
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Contributions for Capital Assets	-
Principal Payments on Debt	(19,409)
Purchases of Capital Assets	(123,433)
Proceeds from sale of capital assets	-
Interest (payments)/credit on Debt	(1,625)
	<hr/>
Net Cash Used in Capital and Related Financing Activities	(144,467)
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment Income	54,407
Distributions from Joint Ventures	25,306
Transfer from/(to) Related Party	2,495,011
	<hr/>
Net Cash Provided by Investing Activities	2,574,724
	<hr/>
Net Increase in Cash, Cash Equivalents and Investments	5,079,396
Cash, Cash Equivalents and Investments at Beginning of Period	57,301,979
Cash, Cash Equivalents and Investments at End of Period	<hr/> <hr/> 62,381,375