RUN DATE: 09/02/08 RUN TIME: 1525

GENERAL LEDGER \*\*LIVE\*\*

PAGE 1 RUN: 786 RPT: PLBUDAUD FMT: PLBUDGET

	ASPEN	VALLEY HOSI	PITAL	
<b>PROFIT</b>	& LOSS	STATEMENT	FOR JUL	08

	PROFIT & LOSS STATEMENT FOR JUL 08				
	ACTUAL JUL 08	BUDGET JUL 08	YTD ACTUAL 07/31/08	YTD BUDGET 07/31/08	
PATIENT SERVICE REVENUE INPATIENT OUTPATIENT TOTAL PATIENT SERVICE REVENUE	2,022,868 4,297,850 6,320,718	2,271,602 4,277,434 6,549,036	15,378,652 29,527,510 44,906,161	16.029.077 29.454.183 45.483.260	
LESS REVENUE DEDUCTIONS UNCOMPENSATED SERVICES CONTRACTUAL ALLOWANCES - GOVERNMENT CONTRACTUAL ALLOWANCES - OTHER OTHER DEDUCTIONS TOTAL DEDUCTIONS FROM REVENUE	(86,163) (676,606) (317,652) (201,715) (1,282,136)	3.71	(1,730,106) (3,609,248) (2,782,218) (1,464,511) (9,586,082)	(1.364.498) (4.586.810) (3.301.847) (1.077.991) (10.331.146)	
NET PATIENT SERVICE REVENUE	5,038,581	5,061,596	35,320,080	35,152,114	
WHITCOMB TERRACE CAFETERIA MISCELLANEOUS TOTAL OTHER OPERATING REVENUE	47.887 29.077 64.588 141.552	42.718 29.127 54.576	330.771 232.194 477.201 1.040.165	299.027 241.850 428.083 968.960	
TOTAL OPERATING REVENUE	5,180,134	5.188.017	36,360,245	36,121,074	
EXPENSES SALARIES PHYSICIAN COMPENSATION PATIENT CARE SUPPLIES OUTSOURCING LEGAL. CONSULTING, AUDIT MAINTENANCE & UTILITIES CONTINUING EDUCATION PHYSICIAN RECRUITMENT EMPLOYEE BENEFITS DEPRECIATION & AMORTIZATION BAD DEBT PROVISION GENERAL & PROF INSURANCE MISCELLANEOUS EXPENSE TOTAL EXPENSES	(2.231.384) (478.573) (464.201) (162.373) (53.816) (243.326) (26.482) (40.728) (315.919) (333.828) (289.698) (21.897) (333.153) (4.995.378)	(397.847) (482.202) (189.890) (70.717) (335.594) (21.309) (19.427) (451.720) (292.132) (314.354) (21.895) (403.172) (4,909.331)	(191.894) (48.219) (2.825.670) (2.300.496)	(153.270)	
OPERATING MARGIN	184,755	278,687	2,946,254	2,173,667	
OPERATING MARGIN  PROPERTY TAXES INTEREST INCOME INTEREST EXPENSE MISCELLANEOUS NONOPERATING EXPENSE CONTRIBUTIONS - OPERATIONS & CAPITAL GAIN/(LOSS) ON JOINT VENTURE GAIN/(LOSS) ON DISP OF ASSETS TOTAL NONOPERATING NET REVENUE GAIN / (LOSS)	318.821 67.891 (113.290) (49.439) 1.595 49.765 0 275.344 460.099	318,819 100,000 (104,920) 0 41,667 (2,579) 0 352,987 631,674	2.231.738 489.436 (630.675) (69.000) 58.764 350.027 (776) 2.429.514 5.375.769	2.231,737 700,000 (734.436) 0 319.167 222.979 0 2.739.447 4.913.114	

RUN DATE: 09/02/08

GENERAL LEDGER \*\*LIVE\*\*

PAGE 1

RUN TIME: 1525 RUN USER: ACC.YOUMI

RUN: 786 RPT: BS\_AUDIT FMT: BS

## ASPEN VALLEY HOSPITAL BALANCE SHEET 07/31/08

CURRENT ASSETS  CASH  CASH SHORT TERM INVESTMENTS  1,409,862 1,381,158 0 CASH RESTRICTED FOR PHYSICIANS 59,312 51,589 51,137 PATIENT ACCOUNTS RECEIVABLE  ESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS NET PATIENT ACCOUNTS RECEIVABLE 6,961,127 7,740,224 11,750,326 CONTRIBUTIONS RECEIVABLE 7,740,224 11,750 1,740,324 11,750 1,740,325 1,740,325 1,740,324 11,750 1,740,325 1,740,32		07/31/08	07/31/07	07/31/06
CASH 35,601,430 29,137,172 21,406,191 SHORT TERM INVESTMENTS 1,409,862 1,381,158 0 CASH RESTRICTED FOR PHYSICIANS 59,312 51,589 51,137 PATIENT ACCOUNTS RECEIVABLE 9,866,365 12,657,260 25,785,413 LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS 2,905,238 4,917,035 14,035,087-NET PATIENT ACCOUNTS RECEIVABLE 6,961,127 7,740,224 11,750,326 CONTRIBUTIONS RECEIVABLE 491,390 664,750 331,987 MISCELLAMEOUS RECEIVABLE 491,390 664,750 331,987 MISCELLAMEOUS RECEIVABLES 313,717 363,441 379,436-INVENTORY 1,613,037 1,336,658 1,440,132 PREPPATID EXPENSES 637,435 449,233 291,407 TOTAL CURRENT ASSETS 47,087,309 40,397,543 34,891,744 PREPSTRICTED ASSETS - BOND AGREEMENT BONDS - PRINCIPAL & INTEREST 563,496 787,815 196,816 RESTRICTED BOND PROCREDS 1,241,544 4,918,059 5,882,894 DEBT SERVICE RESERVE FUND 2,241,750 2,241,750 2,508,060 TOTAL RESTRICTED ASSETS 4,046,791 7,947,624 8,587,769 LONG-TERM CONTRIBUTIONS RECEIVABLE 762,546 1,181,796 323,559 INVESTMENT IN JOINT VENTURE 1,564,335 693,126 413,247 CAPITAL ASSETS LAND 267,057 267,057 267,057 PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809 LESS ACCUMULATED DEPRECIATION 28,773,619 27,089,696 25,937,563 NET PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809 LESS ACCUMULATED DEPRECIATION 28,773,619 27,089,696 25,937,563 NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304 OTHER ASSETS DEFERRED BOND COSTS 469,697 499,840 559,237 SECURITY DEPOSITS PAID 40,403 35,028 11,000 TOTAL OTHER ASSETS 510,100 534,868 570,237	ASSETS			
SHORT TERM INVESTMENTS  1,409,862 1,381,158 0 CASH RESTRICTED FOR PHYSICIANS 59,312 51,589 51,137 PATIENT ACCOUNTS RECEIVABLE 9,866,365 12,657,260 25,785,413 LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS 2,905,238- 4,917,035- 14,035,087- NET PATIENT ACCOUNTS RECEIVABLE 6,961,127 7,740,224 11,750,326 CONTRIBUTIONS RECEIVABLE 491,390 664,750 331,987 MISCELLANEOUS RECEIVABLES 313,717 363,441- 379,436- INVENTORY 1,613,037 1,336,858 1,440,132 PREPAID EXPENSES 637,435 449,233 291,407 TOTAL CURRENT ASSETS 47,087,309 40,397,543 34,891,744  RESTRICTED ASSETS - BOND AGREEMENT BONDS - PRINCIPAL & INTEREST 563,496 TOTAL RESERVE FUND 2,241,750 2,241,750 2,241,750 2,241,750 2,241,750 2,241,750 2,588,060 TOTAL RESTRICTED ASSETS 4,046,791 7,947,624 8,587,769  LONG-TERM CONTRIBUTIONS RECEIVABLE 762,546 1,181,796 323,559  INVESTMENT IN JOINT VENTURE 1,564,335 693,126 413,247  CAPITAL ASSETS LONG-TERM CONTRIBUTIONS RECEIVABLE 762,546 1,181,796 323,559  INVESTMENT IN JOINT VENTURE 267,057 267,057 267,057 267,057 PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809 LESS ACCUMULATED DEPRECIATION 28,773,619- 27,089,696- 25,937,563-  NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304  OTHER ASSETS DEFFERRED BOND COSTS 469,697 499,840 559,237 SECURITY DEPOSITS PAID 40,403 35,028 11,000 TOTAL OTHER ASSETS 510,100 534,868 570,237	CURRENT ASSETS			
CASH RESTRICTED FOR PHYSICIANS PATIENT ACCOUNTS RECEIVABLE PATIENT ACCOUNTS RECEIVABLE S, 09,50,5238 4,917,035 14,035,087- NET PATIENT ACCOUNTS RECEIVABLE PATIENT ACCOUNTS RECEIVABLE SCONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS PATIENT ACCOUNTS RECEIVABLE S, 0966,365 12,657,260 25,785,413 1,950,5238 4,917,035 14,035,087- NET PATIENT ACCOUNTS RECEIVABLE S, 0961,127 7,740,224 11,750,326 CONTRIBUTIONS RECEIVABLES S, 13,717 363,441- 379,436- 1NVENTORY 1,613,037 1,336,858 1,440,132 PREPAID EXPENSES S, 637,435 449,233 291,407 TOTAL CURRENT ASSETS TOTAL CURRENT S, 196,816 RESTRICTED BOND PROCEEDS TOTAL RESTRICTED BOND PROCEEDS TOTAL RESTRICTED BOND PROCEEDS TOTAL RESTRICTED ASSETS TOTAL CURRENT ASSETS TOTAL RESTRICTED ASSETS TOTAL CURRENT ASSETS TOTAL CURRENT ASSETS TOTAL RESTRICTED ASSETS TOTAL CONTRIBUTIONS RECEIVABLE TOTAL RESTRICTED ASSETS TOTAL RESTRICTED ASSETS TOTAL CONTRIBUTIONS RECEIVABLE TOTAL RESTRICTED ASSETS TOTAL RES			29,137,172	21,406,191
PATIENT ACCOUNTS RECEIVABLE 9,866,365 12,557,260 25,785,413  LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS 2,905,238- 4,917,035- 14,035,087- NET PATIENT ACCOUNTS RECEIVABLE 6,961,127 7,740,224 11,750,326 CONTRIBUTIONS RECEIVABLE 491,390 664,750 331,987 MISCELLANBOUS RECEIVABLES 313,717 363,441- 379,436- INVENTORY 1,613,037 1,336,6858 1,440,132 PREPAID EXPENSES 637,435 449,233 291,407 TOTAL CURRENT ASSETS 637,435 449,233 291,407 TOTAL CURRENT ASSETS 7,087,309 40,397,543 34,891,744  RESTRICTED ASSETS - BOND AGREEMENT BONDS - PRINCIPAL & INTEREST 563,496 787,815 196,816 RESTRICTED BOND PROCEEDS 1,241,544 4,918,059 5,882,894 DEBT SERVICE RESERVE FUND 2,241,750 2,241,750 2,508,060 TOTAL RESTRICTED ASSETS 4,046,791 7,947,624 8,587,769  LONG-TERM CONTRIBUTIONS RECEIVABLE 762,546 1,181,796 323,559  INVESTMENT IN JOINT VENTURE 1,564,335 693,126 413,247  CAPITAL ASSETS LAND 267,057 267,057 267,057 PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809 LESS ACCUMULATED DEPRECIATION 28,773,619- 27,089,696- 25,937,563-  NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304  OTHER ASSETS  DEFERRED BOND COSTS 469,697 499,840 559,237 SECURITY DEPOSITS PAID 40,403 35,028 11,000 TOTAL OTHER ASSETS 510,100 534,868 570,237				
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CONTRIBUTIONS RECEIVABLE 491,390 664,750 331,987 MISCELLANEOUS RECEIVABLES 313,717 363,441- 379,436- INVENTORY 1,613,037 1,336,858 1,440,132 PREPAID EXPENSES 637,435 449,233 291,407 TOTAL CURRENT ASSETS 47,087,309 40,397,543 34,891,744 PRESTRICTED ASSETS - BOND AGREEMENT BONDS - PRINCIPAL & INTEREST 563,496 787,815 196,816 RESTRICTED BOND PROCEEDS 1,241,754 4,918,059 5,882,894 DEBT SERVICE RESERVE FUND 2,241,750 2,241,750 2,508,060 TOTAL RESTRICTED ASSETS 4,046,791 7,947,624 8,587,769 LONG-TERM CONTRIBUTIONS RECEIVABLE 762,546 1,181,796 323,559 INVESTMENT IN JOINT VENTURE 1,564,335 693,126 413,247 CAPITAL ASSETS  LAND 267,057 267,057 267,057 267,057 PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809 LESS ACCUMULATED DEPRECIATION 28,773,619- 27,089,696- 25,937,563- NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304 OTHER ASSETS  DEFERRED BOND COSTS 469,697 499,840 559,237 SECURITY DEPOSITS PAID 40,403 35,028 11,000 TOTAL OTHER ASSETS 510,100 534,868 570,237		2,905,238-	4,917,035-	14,035,087-
MISCELLANEOUS RECEIVABLES  313,717 363,441- 379,436- INVENTORY  1,613,037 1,336,858 1,440,132 PREPAID EXPENSES  637,435 449,233 291,407 TOTAL CURRENT ASSETS 47,087,309 40,397,543 34,891,744  RESTRICTED ASSETS - BOND AGREEMENT BONDS - PRINCIPAL & INTEREST 563,496 787,815 196,816 RESTRICTED BOND PROCEEDS 1,241,544 4,918,059 5,882,894 DEBT SERVICE RESERVE FUND 2,241,750 2,241,750 2,508,060 TOTAL RESTRICTED ASSETS 4,046,791 7,947,624 8,587,769  LONG-TERM CONTRIBUTIONS RECEIVABLE 762,546 1,181,796 323,559  INVESTMENT IN JOINT VENTURE 1,564,335 693,126 413,247  CAPITAL ASSETS LAND 267,057 267,057 267,057 PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809 LESS ACCUMULATED DEPRECIATION 28,773,619- 27,089,696- 25,937,563- NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304  OTHER ASSETS DEFERRED BOND COSTS 469,697 499,840 559,237 SECURITY DEPOSITS PAID 40,403 35,028 11,000 TOTAL OTHER ASSETS  EFERRED BOND COSTS 469,697 499,840 559,237 SECURITY DEPOSITS PAID 40,403 35,028 11,000 TOTAL OTHER ASSETS  EFERRED BOND COSTS 500,000 534,868 570,237				
TOTAL CURRENT ASSETS 47,087,309 40,397,543 34,891,744  RESTRICTED ASSETS - BOND AGREEMENT BONDS - PRINCIPAL & INTEREST 563,496 787,815 196,816 RESTRICTED BOND PROCEEDS 1,241,544 4,918,059 5,882,894 DEBT SERVICE RESERVE FUND 2,241,750 2,508,060 TOTAL RESTRICTED ASSETS 4,046,791 7,947,624 8,587,769  LONG-TERM CONTRIBUTIONS RECEIVABLE 762,546 1,181,796 323,559  INVESTMENT IN JOINT VENTURE 1,564,335 693,126 413,247  CAPITAL ASSETS LAND 267,057 267,057 267,057 PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809 LESS ACCUMULATED DEPRECIATION 28,773,619- 27,089,696- 25,937,563-  NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304  OTHER ASSETS DEFERRED BOND COSTS DEFERRED BOND COSTS SECURITY DEPOSITS PAID 40,403 35,028 11,000 TOTAL OTHER ASSETS 510,100 534,868 570,237		491,390	664,750	331,987
TOTAL CURRENT ASSETS 47,087,309 40,397,543 34,891,744  RESTRICTED ASSETS - BOND AGREEMENT BONDS - PRINCIPAL & INTEREST 563,496 787,815 196,816 RESTRICTED BOND PROCEEDS 1,241,544 4,918,059 5,882,894 DEBT SERVICE RESERVE FUND 2,241,750 2,508,060 TOTAL RESTRICTED ASSETS 4,046,791 7,947,624 8,587,769  LONG-TERM CONTRIBUTIONS RECEIVABLE 762,546 1,181,796 323,559  INVESTMENT IN JOINT VENTURE 1,564,335 693,126 413,247  CAPITAL ASSETS LAND 267,057 267,057 267,057 PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809 LESS ACCUMULATED DEPRECIATION 28,773,619- 27,089,696- 25,937,563-  NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304  OTHER ASSETS DEFERRED BOND COSTS DEFERRED BOND COSTS SECURITY DEPOSITS PAID 40,403 35,028 11,000 TOTAL OTHER ASSETS 510,100 534,868 570,237		313,717	363,441-	379,436-
TOTAL CURRENT ASSETS 47,087,309 40,397,543 34,891,744  RESTRICTED ASSETS - BOND AGREEMENT BONDS - PRINCIPAL & INTEREST 563,496 787,815 196,816 RESTRICTED BOND PROCEEDS 1,241,544 4,918,059 5,882,894 DEBT SERVICE RESERVE FUND 2,241,750 2,508,060 TOTAL RESTRICTED ASSETS 4,046,791 7,947,624 8,587,769  LONG-TERM CONTRIBUTIONS RECEIVABLE 762,546 1,181,796 323,559  INVESTMENT IN JOINT VENTURE 1,564,335 693,126 413,247  CAPITAL ASSETS LAND 267,057 267,057 267,057 PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809 LESS ACCUMULATED DEPRECIATION 28,773,619- 27,089,696- 25,937,563-  NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304  OTHER ASSETS DEFERRED BOND COSTS DEFERRED BOND COSTS SECURITY DEPOSITS PAID 40,403 35,028 11,000 TOTAL OTHER ASSETS 510,100 534,868 570,237		1,613,037	1,336,858	1,440,132
RESTRICTED ASSETS - BOND AGREEMENT BONDS - PRINCIPAL & INTEREST 563,496 787,815 196,816 RESTRICTED BOND PROCEEDS 1,241,544 4,918,059 5,882,894 DEBT SERVICE RESERVE FUND 2,241,750 2,241,750 2,508,060 TOTAL RESTRICTED ASSETS 4,046,791 7,947,624 8,587,769  LONG-TERM CONTRIBUTIONS RECEIVABLE 762,546 1,181,796 323,559  INVESTMENT IN JOINT VENTURE 1,564,335 693,126 413,247  CAPITAL ASSETS LAND 267,057 267,057 267,057 PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809 LESS ACCUMULATED DEPRECIATION 28,773,619- 27,089,696- 25,937,563-  NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304  OTHER ASSETS DEFERRED BOND COSTS 469,697 499,840 559,237 SECURITY DEPOSITS PAID 40,403 35,028 11,000 TOTAL OTHER ASSETS 510,100 534,868 570,237		637,435	449,233	291,407
BONDS - PRINCIPAL & INTEREST 563,496 787,815 196,816 RESTRICTED BOND PROCEEDS 1,241,544 4,918,059 5,882,894 DEBT SERVICE RESERVE FUND 2,241,750 2,241,750 2,508,060 TOTAL RESTRICTED ASSETS 4,046,791 7,947,624 8,587,769  LONG-TERM CONTRIBUTIONS RECEIVABLE 762,546 1,181,796 323,559  INVESTMENT IN JOINT VENTURE 1,564,335 693,126 413,247  CAPITAL ASSETS LAND 267,057 267,057 267,057 PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809 LESS ACCUMULATED DEPRECIATION 28,773,619- 27,089,696- 25,937,563-  NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304  OTHER ASSETS DEFERRED BOND COSTS 469,697 499,840 559,237 SECURITY DEPOSITS PAID 40,403 35,028 11,000 TOTAL OTHER ASSETS  TOTAL OTHER ASSETS  510,100 534,868 570,237	TOTAL CURRENT ASSETS	47,087,309	40,397,543	34,891,744
BONDS - PRINCIPAL & INTEREST 563,496 787,815 196,816 RESTRICTED BOND PROCEEDS 1,241,544 4,918,059 5,882,894 DEBT SERVICE RESERVE FUND 2,241,750 2,241,750 2,508,060 TOTAL RESTRICTED ASSETS 4,046,791 7,947,624 8,587,769  LONG-TERM CONTRIBUTIONS RECEIVABLE 762,546 1,181,796 323,559  INVESTMENT IN JOINT VENTURE 1,564,335 693,126 413,247  CAPITAL ASSETS LAND 267,057 267,057 267,057 PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809 LESS ACCUMULATED DEPRECIATION 28,773,619- 27,089,696- 25,937,563-  NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304  OTHER ASSETS DEFERRED BOND COSTS 469,697 499,840 559,237 SECURITY DEPOSITS PAID 40,403 35,028 11,000 TOTAL OTHER ASSETS  TOTAL OTHER ASSETS  510,100 534,868 570,237	RESTRICTED ASSETS - BOND ACREEMENT			
RESTRICTED BOND PROCEEDS  1,241,544 4,918,059 5,882,894  DEBT SERVICE RESERVE FUND  2,241,750 2,241,750 2,508,060  TOTAL RESTRICTED ASSETS  4,046,791 7,947,624 8,587,769  LONG-TERM CONTRIBUTIONS RECEIVABLE  762,546 1,181,796 323,559  INVESTMENT IN JOINT VENTURE  1,564,335 693,126 413,247  CAPITAL ASSETS  LAND  267,057 267,057 267,057  PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809  LESS ACCUMULATED DEPRECIATION  28,773,619- 27,089,696- 25,937,563-  NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304  OTHER ASSETS  DEFERRED BOND COSTS 469,697 499,840 559,237  SECURITY DEPOSITS PAID 40,403 35,028 11,000  TOTAL OTHER ASSETS 510,100 534,868 570,237		E62 406	707 015	106 016
DEBT SERVICE RESERVE FUND  TOTAL RESTRICTED ASSETS  2,241,750 2,508,060 4,046,791 7,947,624 8,587,769  LONG-TERM CONTRIBUTIONS RECEIVABLE  762,546 1,181,796 323,559  INVESTMENT IN JOINT VENTURE  1,564,335 693,126 413,247  CAPITAL ASSETS  LAND 267,057 PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809 LESS ACCUMULATED DEPRECIATION 28,773,619- 27,089,696- 25,937,563-  NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304  OTHER ASSETS DEFERRED BOND COSTS 469,697 499,840 559,237 SECURITY DEPOSITS PAID 40,403 35,028 11,000 TOTAL OTHER ASSETS 510,100 534,868 570,237		1 241 544	/8/,815	196,816
TOTAL RESTRICTED ASSETS 4,046,791 7,947,624 8,587,769  LONG-TERM CONTRIBUTIONS RECEIVABLE 762,546 1,181,796 323,559  INVESTMENT IN JOINT VENTURE 1,564,335 693,126 413,247  CAPITAL ASSETS  LAND 267,057 267,057 267,057  PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809  LESS ACCUMULATED DEPRECIATION 28,773,619- 27,089,696- 25,937,563-  NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304  OTHER ASSETS  DEFERRED BOND COSTS 469,697 499,840 559,237  SECURITY DEPOSITS PAID 40,403 35,028 11,000  TOTAL OTHER ASSETS 510,100 534,868 570,237				
LONG-TERM CONTRIBUTIONS RECEIVABLE 762,546 1,181,796 323,559  INVESTMENT IN JOINT VENTURE 1,564,335 693,126 413,247  CAPITAL ASSETS  LAND 267,057 267,057 267,057  PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809  LESS ACCUMULATED DEPRECIATION 28,773,619- 27,089,696- 25,937,563-  NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304  OTHER ASSETS  DEFERRED BOND COSTS 469,697 499,840 559,237  SECURITY DEPOSITS PAID 40,403 35,028 11,000  TOTAL OTHER ASSETS 510,100 534,868 570,237	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1			
INVESTMENT IN JOINT VENTURE 1,564,335 693,126 413,247  CAPITAL ASSETS  LAND 267,057 267,057 267,057  PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809  LESS ACCUMULATED DEPRECIATION 28,773,619- 27,089,696- 25,937,563-  NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304  OTHER ASSETS  DEFERRED BOND COSTS 469,697 499,840 559,237  SECURITY DEPOSITS PAID 40,403 35,028 11,000  TOTAL OTHER ASSETS 510,100 534,868 570,237	TOTTE REDIRECTED ADDITO	4,040,791	7,947,624	0,507,709
CAPITAL ASSETS  LAND  267,057  PROPERTY, PLANT, & EQUIPMENT  LESS ACCUMULATED DEPRECIATION  01,329,325  28,773,619-  27,089,696-  25,937,563-  NET PROPERTY, PLANT, & EQUIPMENT  32,822,764  25,702,602  23,454,304  OTHER ASSETS  DEFERRED BOND COSTS  469,697  499,840  559,237  SECURITY DEPOSITS PAID  40,403  35,028  11,000  TOTAL OTHER ASSETS  510,100  534,868  570,237	LONG-TERM CONTRIBUTIONS RECEIVABLE	762,546	1,181,796	323,559
LAND 267,057 267,057 267,057 PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809 LESS ACCUMULATED DEPRECIATION 28,773,619- 27,089,696- 25,937,563-  NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304  OTHER ASSETS DEFERRED BOND COSTS 469,697 499,840 559,237 SECURITY DEPOSITS PAID 40,403 35,028 11,000 TOTAL OTHER ASSETS 510,100 534,868 570,237	INVESTMENT IN JOINT VENTURE	1,564,335	693,126	413,247
LAND 267,057 267,057 267,057 PROPERTY, PLANT, & EQUIPMENT 61,329,325 52,525,241 49,124,809 LESS ACCUMULATED DEPRECIATION 28,773,619- 27,089,696- 25,937,563-  NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304  OTHER ASSETS DEFERRED BOND COSTS 469,697 499,840 559,237 SECURITY DEPOSITS PAID 40,403 35,028 11,000 TOTAL OTHER ASSETS 510,100 534,868 570,237	CAPITAL ASSETS			
LESS ACCUMULATED DEPRECIATION 28,773,619- 27,089,696- 25,937,563-  NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304  OTHER ASSETS  DEFERRED BOND COSTS 469,697 499,840 559,237  SECURITY DEPOSITS PAID 40,403 35,028 11,000  TOTAL OTHER ASSETS 510,100 534,868 570,237		267.057	267.057	267 057
LESS ACCUMULATED DEPRECIATION 28,773,619- 27,089,696- 25,937,563-  NET PROPERTY, PLANT, & EQUIPMENT 32,822,764 25,702,602 23,454,304  OTHER ASSETS  DEFERRED BOND COSTS 469,697 499,840 559,237  SECURITY DEPOSITS PAID 40,403 35,028 11,000  TOTAL OTHER ASSETS 510,100 534,868 570,237	PROPERTY, PLANT, & EQUIPMENT	61.329.325	52.525.241	49 124 809
NET PROPERTY, PLANT, & EQUIPMENT  32,822,764  25,702,602  23,454,304  OTHER ASSETS  DEFERRED BOND COSTS  SECURITY DEPOSITS PAID  40,403  35,028  11,000  TOTAL OTHER ASSETS  510,100  534,868  570,237		28,773,619-	27,089,696-	25.937.563-
OTHER ASSETS  DEFERRED BOND COSTS			, ,	20,70,7000
DEFERRED BOND COSTS 469,697 499,840 559,237 SECURITY DEPOSITS PAID 40,403 35,028 11,000 TOTAL OTHER ASSETS 510,100 534,868 570,237	NET PROPERTY, PLANT, & EQUIPMENT	32,822,764	25,702,602	23,454,304
SECURITY DEPOSITS PAID 40,403 35,028 11,000 TOTAL OTHER ASSETS 510,100 534,868 570,237	OTHER ASSETS			
SECURITY DEPOSITS PAID 40,403 35,028 11,000 TOTAL OTHER ASSETS 510,100 534,868 570,237	DEFERRED BOND COSTS	469,697	499.840	559,237
TOTAL OTHER ASSETS 510,100 534,868 570,237	SECURITY DEPOSITS PAID			
	TOTAL OTHER ASSETS		534,868	
TOTAL ASSETS 86,793,845 76,457,559 68,240,860				
	TOTAL ASSETS	86,793,845	76,457,559	68,240,860

RUN DATE: 09/02/08

GENERAL LEDGER \*\*LIVE\*\*

PAGE 2

RUN TIME: 1525

RUN: 786 RPT: BS\_AUDIT FMT: BS

RUN USER: ACC.YOUMI

ASPEN VALLEY HOSPITAL BALANCE SHEET 07/31/08

	07/31/08	07/31/07	07/31/06
LIABILITIES			
CURRENT LIABILITIES			
CURRENT MATURITIES OF L-T DEBT	955,230-	1,364,145-	1,066,866-
ACCOUNTS PAYABLE		2,042,047-	
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES		1,303,475-	
MISCELLANEOUS LIABILITIES	1,141,565-	890,104-	
REFUNDS PAYABLE	330,024-	439,259-	1,326,822-
UNCLAIMED REFUNDS PAYABLE	1,020,031-	935,742-	505,017-
DUE (TO) / FROM MEDICARE	640,373-	107,994	269,295-
TOTAL CURRENT LIABILITIES	8,130,150-	6,866,778-	8,856,704-
LONG TERM LIABILITIES			
REVENUE BONDS PAYABLE	22,968,104-	23,462,816-	24,250,000-
CAPITAL LEASE OBLIGATIONS	2,049,158-	597,353-	923,021-
TOTAL LONG TERM LIABILITIES	25,017,262-	24,060,169-	25,173,021-
NET ASSETS			
OPERATING FUND BALANCE	53,646,433-	45,530,612-	34,211,136-
TOTAL FUND BALANCE	53,646,433-	45,530,612-	2 3 2 - 10 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
TOTAL LIABILITIES & FUND BALANCE	86,793,845-	76,457,559-	68,240,860-

## ASPEN VALLEY HOSPITAL STATEMENT OF CASH FLOWS FOR THE MONTH ENDING JULY 31, 2008

	JULY 08	YTD
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Patient and Third Parties	5,081,240	35,848,748
Cash Received from Others	145,618	1,188,681
Cash Paid to Suppliers	(2,843,121)	(24,322,346)
Cash Paid to Employees	(1,674,469)	(12,164,904)
Net Cash Provided by (Used in) Operating Activities	709,268	550,179
CASH FLOWS FROM NONOPERATING ACTIVITIES:		
Nonoperating Expense	(49,439)	(69,000)
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES		
Ad Valorem Taxes	318,821	3,181,830
Contributions for Operations	1,595	42,170
Net Cash Provided by Noncapital Financing Activities	320,416	3,224,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Contributions restricted for the purchase of capital assets	-	448,844
Principal Payments on Debt	(132,081)	1,016,373
Purchases of Capital Assets	(324,477)	(1,563,003)
Proceeds from the sale of capital assets	-	(776)
Interest payments on Debt	(68,943)	(658,986)
Net Cash Used in Capital and Related Financing Activities	(525,501)	(757,548)
Not oddin odd in oddinar and Nelated Financing Activities	(323,301)	(737,340)
CASH FLOWS FROM INVESTING ACTIVITIES		
Distribution from Joint Venture	136,420	281,872
Investment Income	67,892	489,436
Net Cash Provided by Investing Activities	204,312	771,308
Net Increase in Cash and Cash Equivalents	659,056	3,718,939
Cash and Cash Equivalents at Beginning of Period	40,458,338	37,398,455
	41,117,394	41,117,394
Cash and Cash Equivalents at End of Period	41,117,394	41,117,394