

**ASPEN VALLEY HOSPITAL
PROFIT & LOSS STATEMENT
FOR THE PERIOD ENDING NOVEMBER 2017**

	ACTUAL	BUDGET	VARIANCE	VAR
	November-17	November-17	AMOUNT	%
PATIENT SERVICE REVENUE				
INPATIENT	1,225,669	1,894,813	(669,144)	-35.31%
OUTPATIENT	7,078,785	6,816,915	261,870	3.84%
TOTAL PATIENT SERVICE REVENUE	8,304,454	8,711,728	(407,274)	-4.68%
LESS REVENUE DEDUCTIONS				
UNCOMPENSATED SERVICES	135,854	50,695	85,159	167.98%
CONTRACTUAL ALLOWANCES - GOVERNMENT	(1,125,647)	(1,061,986)	(63,661)	-5.99%
CONTRACTUAL ALLOWANCES - OTHER	(684,101)	(779,260)	95,159	12.21%
BAD DEBT ALLOWANCE	(69,900)	(287,487)	217,587	75.69%
OTHER DEDUCTIONS	(456,741)	(243,372)	(213,369)	-87.67%
TOTAL REVENUE DEDUCTIONS	(2,200,534)	(2,321,410)	120,876	5.21%
NET PATIENT SERVICE REVENUE	6,103,919	6,390,318	(286,399)	-4.48%
OTHER OPERATING REVENUE				
WHITCOMB TERRACE	42,218	45,211	(2,993)	-6.62%
CAFETERIA	57,472	54,634	2,838	5.19%
EMPLOYEE HOUSING RENTS	35,561	36,416	(855)	-2.35%
MISCELLANEOUS	150,140	114,646	35,494	30.96%
TOTAL OTHER OPERATING REVENUE	285,392	250,907	34,485	13.74%
TOTAL OPERATING REVENUE	6,389,311	6,641,225	(251,914)	-3.79%
EXPENSES				
SALARIES	(3,007,345)	(3,252,395)	245,050	7.53%
PHYSICIAN COMPENSATION	(527,335)	(518,161)	(9,174)	-1.77%
PATIENT CARE SUPPLIES	(378,506)	(797,431)	418,925	52.53%
ADVERTISING & MARKETING	(72,273)	(69,183)	(3,090)	-4.47%
DUES, SUBSCR, LICENSES & FEES	(142,112)	(171,794)	29,682	17.28%
LEGAL, CONSULTING, AUDIT	(171,506)	(102,917)	(68,589)	-66.64%
OUTSOURCING	(168,239)	(405,656)	237,417	58.53%
MAINTENANCE & UTILITIES	(352,467)	(356,485)	4,018	1.13%
SMALL F&F AND MINOR EQUIPMENT	(25,803)	(44,495)	18,692	42.01%
RENT & STORAGE	(81,280)	(83,007)	1,727	2.08%
EMPLOYEE BENEFITS	(911,799)	(668,664)	(243,135)	-36.36%
DEPRECIATION & AMORTIZATION	(1,878,902)	(855,069)	(1,023,833)	-119.74%
MISCELLANEOUS EXPENSE	(378,089)	(315,810)	(62,279)	-19.72%
TOTAL EXPENSES	(8,095,655)	(7,641,067)	(454,588)	-5.95%
OPERATING MARGIN	(1,706,344)	(999,842)	(706,502)	-70.66%
NONOPERATING REVENUE				
PROPERTY TAXES	874,096	644,337	229,759	35.66%
INTEREST INCOME	24,734	32,148	(7,414)	-23.06%
INTEREST EXPENSE	(178,252)	(177,235)	(1,017)	-0.57%
COMMUNITY ASSISTANCE PROGRAMS	(37,104)	(33,313)	(3,791)	-11.38%
TRANSFER FROM RELATED PARTY	289,593	690,900	(401,307)	-58.08%
AVH CONTRIBUTIONS - OPERATIONS & CAPITAL	5,300	166	5,134	3092.77%
GAIN/(LOSS) ON SUBSIDIARIES	10,834	10,834	0	0.00%
GAIN/(LOSS) ON DISP OF ASSETS	(8,096)	0	(8,096)	#DIV/0!
TOTAL NONOPERATING REVENUE	981,104	1,167,837	(186,733)	-15.99%
GAIN / (LOSS)	(725,240)	167,995	(893,235)	-531.70%

**ASPEN VALLEY HOSPITAL
PROFIT & LOSS STATEMENT
FOR THE PERIOD ENDING NOVEMBER 2017**

	ACTUAL November-17 YTD	BUDGET November-17 YTD	VARIANCE AMOUNT YTD	VAR % YTD
PATIENT SERVICE REVENUE				
INPATIENT	21,826,393	22,234,683	(408,290)	-1.84%
OUTPATIENT	90,200,972	91,722,312	(1,521,340)	-1.66%
TOTAL PATIENT SERVICE REVENUE	112,027,365	113,956,995	(1,929,630)	-1.69%
LESS REVENUE DEDUCTIONS				
UNCOMPENSATED SERVICES	524,553	277,560	246,993	88.99%
CONTRACTUAL ALLOWANCES - GOVERNMENT	(17,171,123)	(14,134,514)	(3,036,609)	-21.48%
CONTRACTUAL ALLOWANCES - OTHER	(9,256,986)	(10,193,407)	936,421	9.19%
BAD DEBT ALLOWANCE	(3,104,751)	(3,760,581)	655,830	17.44%
OTHER DEDUCTIONS	(2,917,640)	(3,183,552)	265,912	8.35%
TOTAL REVENUE DEDUCTIONS	(31,925,947)	(30,994,494)	(931,453)	-3.01%
NET PATIENT SERVICE REVENUE	80,101,418	82,962,501	(2,861,083)	-3.45%
OTHER OPERATING REVENUE				
WHITCOMB TERRACE	512,374	497,319	15,055	3.03%
CAFETERIA	635,066	600,983	34,083	5.67%
EMPLOYEE HOUSING RENTS	391,013	400,583	(9,570)	-2.39%
MISCELLANEOUS	1,130,585	764,725	365,860	47.84%
TOTAL OTHER OPERATING REVENUE	2,669,039	2,263,610	405,429	17.91%
TOTAL OPERATING REVENUE	82,770,457	85,226,111	(2,455,654)	-2.88%
EXPENSES				
SALARIES	(35,858,075)	(36,525,116)	667,041	1.83%
PHYSICIAN COMPENSATION	(5,629,712)	(5,723,941)	94,229	1.65%
PATIENT CARE SUPPLIES	(8,373,219)	(8,737,280)	364,061	4.17%
ADVERTISING & MARKETING	(672,967)	(720,896)	47,929	6.65%
DUES, SUBSCR, LICENSES & FEES	(1,924,848)	(1,843,371)	(81,477)	-4.42%
LEGAL, CONSULTING, AUDIT	(1,262,285)	(1,303,863)	41,578	3.19%
OUTSOURCING	(3,455,503)	(4,213,875)	758,372	18.00%
MAINTENANCE & UTILITIES	(3,628,500)	(3,902,153)	273,653	7.01%
SMALL F&F AND MINOR EQUIPMENT	(459,396)	(612,613)	153,217	25.01%
RENT & STORAGE	(939,799)	(913,090)	(26,709)	-2.93%
EMPLOYEE BENEFITS	(9,542,082)	(7,452,695)	(2,089,387)	-28.04%
DEPRECIATION & AMORTIZATION	(12,053,056)	(9,463,856)	(2,589,200)	-27.36%
MISCELLANEOUS EXPENSE	(4,220,544)	(3,571,600)	(648,944)	-18.17%
TOTAL EXPENSES	(88,019,984)	(84,984,349)	(3,035,635)	-3.57%
OPERATING MARGIN	(5,249,528)	241,762	(5,491,290)	-2271.36%
NONOPERATING REVENUE				
PROPERTY TAXES	7,317,472	7,087,713	229,759	3.24%
INTEREST INCOME	267,390	336,855	(69,465)	-20.62%
INTEREST EXPENSE	(1,929,527)	(1,973,219)	43,692	2.21%
COMMUNITY ASSISTANCE PROGRAMS	(117,537)	(366,438)	248,901	67.92%
TRANSFER FROM RELATED PARTY	4,511,025	6,909,000	(2,397,975)	-34.71%
AVH CONTRIBUTIONS - OPERATIONS & CAPITAL	69,569	39,800	29,769	74.80%
GAIN/(LOSS) ON SUBSIDIARIES	119,172	119,167	5	0.00%
GAIN/(LOSS) ON DISP OF ASSETS	(33,432)	0	(33,432)	#DIV/0!
TOTAL NONOPERATING REVENUE	10,204,132	12,152,878	(1,948,746)	-16.04%
GAIN / (LOSS)	4,954,605	12,394,640	(7,440,035)	-60.03%

**ASPEN VALLEY HOSPITAL
BALANCE SHEET
November-17**

	November-17	November-16
ASSETS		
CURRENT ASSETS		
CASH	18,842,036	22,926,997
SHORT TERM INVESTMENTS	26,717,165	17,472,265
INVESTMENTS - FUNDED DEPRECIATION	49	5,002,415
PATIENT ACCOUNTS RECEIVABLE	11,121,033	10,589,487
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	(2,948,039)	(2,701,831)
NET PATIENT ACCOUNTS RECEIVABLE	8,172,994	7,887,656
DUE FROM MEDICARE	1,262,367	1,696,489
MISCELLANEOUS RECEIVABLES	6,181,260	4,317,828
INVENTORY	2,286,192	2,283,905
PREPAID EXPENSES	1,162,703	929,817
TOTAL CURRENT ASSETS	\$ 64,624,766	\$ 62,517,372
RESTRICTED ASSETS		
CASH HELD BY ASPEN COMM FOUNDATION	404	551
PLEDGE REC HELD BY ASPEN COMM FOUNDATION	162,500	300,000
RESTRICTED CASH	747,890	1,047,004
BONDS - PRINCIPAL & INTEREST	96,329	145,751
DEBT SERVICE RESERVE FUND	1,891,541	1,905,552
CONSTRUCTION ESCROW	300,237	300,167
TOTAL RESTRICTED ASSETS	\$ 3,198,900	\$ 3,699,024
LONG-TERM PLEDGE REC HELD BY ASPEN COMM FOUND	\$ -	\$ 88,849
INVESTMENT IN JOINT VENTURE	\$ 4,243,377	\$ 4,012,922
CAPITAL ASSETS		
LAND	267,057	267,057
PROPERTY, PLANT, & EQUIPMENT	223,830,049	215,413,342
LESS ACCUMULATED DEPRECIATION	(69,008,060)	(58,434,083)
NET PROPERTY, PLANT, & EQUIPMENT	\$ 155,089,046	\$ 157,246,317
OTHER ASSETS		
STOCK INVESTMENT	285,964	350,954
NET PENSION ASSET	3,671,151	3,832,276
SECURITY DEPOSITS PAID	68,232	68,232
TOTAL OTHER ASSETS	\$ 4,025,346	\$ 4,251,462
TOTAL ASSETS	\$ 231,181,435	\$ 231,815,946

**ASPEN VALLEY HOSPITAL
BALANCE SHEET
November-17**

	November-17	November-16
LIABILITIES		
CURRENT LIABILITIES		
CURRENT MATURITIES OF L-T DEBT	2,996,829	2,554,806
ACCOUNTS PAYABLE	3,382,539	4,363,286
CONSTRUCTION PAYABLE	1,903,935	5,498,185
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	3,331,823	3,561,125
MISCELLANEOUS LIABILITIES	2,776,081	2,023,022
REFUNDS PAYABLE	165,606	84,507
UNCLAIMED REFUNDS PAYABLE	57,353	65,492
TOTAL CURRENT LIABILITIES	\$ 14,614,165	\$ 18,150,423
LONG TERM LIABILITIES		
REVENUE BONDS PAYABLE	10,281,679	10,457,114
GENERAL OBLIGATION BONDS PAYABLE	35,969,263	36,082,300
CAPITAL LEASE OBLIGATIONS	752,496	2,376,025
NOTES PAYABLE	7,822,198	8,517,211
NET PENSION LIABILITY	3,284,814	3,285,426
TOTAL LONG TERM LIABILITIES	\$ 58,110,450	\$ 60,718,076
NET ASSETS		
OPERATING FUND BALANCE	158,456,821	152,947,447
TOTAL FUND BALANCE	\$ 158,456,821	\$ 152,947,447
TOTAL LIABILITIES & FUND BALANCE	\$ 231,181,435	\$ 231,815,946