

**UNAUDITED**

**ASPEN VALLEY HOSPITAL  
PROFIT & LOSS STATEMENT  
FOR THE PERIOD ENDING JANUARY 2021**

	ACTUAL January-21 YTD	BUDGET January-21 YTD	VARIANCE AMOUNT YTD	VAR % YTD
<b>PATIENT SERVICE REVENUE</b>				
INPATIENT	2,350,765	2,748,702	(397,937)	-14.48%
OUTPATIENT	10,553,079	9,788,618	764,461	7.81%
<b>TOTAL PATIENT SERVICE REVENUE</b>	<b>12,903,844</b>	<b>12,537,320</b>	<b>366,524</b>	<b>2.92%</b>
<b>LESS REVENUE DEDUCTIONS</b>				
UNCOMPENSATED SERVICES	(56,373)	(114,913)	58,540	50.94%
CONTRACTUAL ALLOWANCES - GOVERNMENT	(1,717,752)	(2,077,969)	360,217	17.34%
CONTRACTUAL ALLOWANCES - OTHER	(1,635,104)	(1,434,694)	(200,410)	-13.97%
BAD DEBT ALLOWANCE	(293,721)	(407,455)	113,734	27.91%
OTHER DEDUCTIONS	(338,688)	(316,286)	(22,402)	-7.08%
<b>TOTAL REVENUE DEDUCTIONS</b>	<b>(4,041,638)</b>	<b>(4,351,317)</b>	<b>309,679</b>	<b>7.12%</b>
<b>NET PATIENT SERVICE REVENUE</b>	<b>8,862,206</b>	<b>8,186,003</b>	<b>676,203</b>	<b>8.26%</b>
<b>OTHER OPERATING REVENUE</b>				
WHITCOMB TERRACE	48,090	50,922	(2,832)	-5.56%
CAFETERIA	33,034	40,143	(7,109)	-17.71%
EMPLOYEE HOUSING RENTS	39,862	36,354	3,508	9.65%
MISCELLANEOUS	89,864	70,120	19,744	28.16%
<b>TOTAL OTHER OPERATING REVENUE</b>	<b>210,850</b>	<b>197,539</b>	<b>13,311</b>	<b>6.74%</b>
<b>TOTAL OPERATING REVENUE</b>	<b>9,073,055</b>	<b>8,383,542</b>	<b>689,513</b>	<b>8.22%</b>
<b>EXPENSES</b>				
SALARIES	(3,830,398)	(3,677,565)	(152,833)	-4.16%
PHYSICIAN COMPENSATION	(716,605)	(893,821)	177,216	19.83%
PATIENT CARE SUPPLIES	(1,081,352)	(1,059,005)	(22,347)	-2.11%
ADVERTISING & MARKETING	(129,581)	(131,760)	2,179	1.65%
DUES, SUBSCR, LICENSES & FEES	(362,169)	(336,384)	(25,785)	-7.67%
LEGAL, CONSULTING, AUDIT	(73,203)	(99,484)	26,281	26.42%
OUTSOURCING	(288,297)	(346,192)	57,895	16.72%
MAINTENANCE & UTILITIES	(383,894)	(393,918)	10,024	2.54%
SMALL F&F AND MINOR EQUIPMENT	(33,596)	(76,745)	43,149	56.22%
RENT & STORAGE	(104,538)	(113,972)	9,434	8.28%
EMPLOYEE BENEFITS	(735,987)	(902,298)	166,311	18.43%
DEPRECIATION & AMORTIZATION	(1,046,328)	(1,160,928)	114,600	9.87%
MISCELLANEOUS EXPENSE	(378,964)	(442,991)	64,027	14.45%
<b>TOTAL EXPENSES</b>	<b>(9,164,911)</b>	<b>(9,635,063)</b>	<b>470,152</b>	<b>4.88%</b>
<b>OPERATING MARGIN</b>	<b>(91,855)</b>	<b>(1,251,521)</b>	<b>1,159,666</b>	<b>92.66%</b>
<b>NONOPERATING REVENUE</b>				
PROPERTY TAXES	649,934	649,934	0	0.00%
INTEREST INCOME	23,376	18,711	4,665	24.93%
INTEREST EXPENSE	(85,155)	(75,088)	(10,067)	-13.41%
COMMUNITY ASSISTANCE PROGRAMS	(49,941)	(48,386)	(1,555)	-3.21%
TRANSFER FROM RELATED PARTY	38,063	0	38,063	#DIV/0!
AVH CONTRIBUTIONS - OPERATIONS & CAPITAL	12,633	1,667	10,966	657.83%
<b>TOTAL NONOPERATING REVENUE</b>	<b>588,910</b>	<b>546,838</b>	<b>42,072</b>	<b>7.69%</b>
<b>GAIN / (LOSS)</b>	<b>497,055</b>	<b>(704,683)</b>	<b>1,201,738</b>	<b>170.54%</b>

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**ASPEN VALLEY HOSPITAL  
BALANCE SHEET  
January-21**

<b>ASSETS</b>	<b>January-21</b>	<b>January-20</b>
<b>CURRENT ASSETS</b>		
CASH	62,133,192	34,457,153
MEDICARE ADVANCED PAYMENTS RECEIVED	12,971,435	0
SHORT TERM INVESTMENTS	15,963,514	25,904,625
PATIENT ACCOUNTS RECEIVABLE	21,375,871	20,666,990
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	(5,971,799)	(5,973,206)
NET PATIENT ACCOUNTS RECEIVABLE	15,404,073	14,693,784
DUE FROM THIRD-PARTY PAYERS	1,097,192	392,907
MISCELLANEOUS RECEIVABLES	11,002,312	10,448,078
INVENTORY	2,673,602	2,740,605
PREPAID EXPENSES	1,497,663	1,477,621
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 122,742,983</b>	<b>\$ 90,114,773</b>
<b>RESTRICTED ASSETS</b>		
RESTRICTED CASH	1,222,834	162,726
BONDS - PRINCIPAL & INTEREST	442,299	442,685
DEBT SERVICE RESERVE FUND	1,905,500	1,905,428
CONSTRUCTION ESCROW	300,423	300,389
<b>TOTAL RESTRICTED ASSETS</b>	<b>\$ 3,871,056</b>	<b>\$ 2,811,228</b>
<b>INVESTMENT IN JOINT VENTURE</b>	<b>\$ 1,975,563</b>	<b>\$ 3,817,662</b>
<b>CAPITAL ASSETS</b>		
LAND	267,057	267,057
PROPERTY, PLANT, & EQUIPMENT	229,690,091	230,142,267
INTANGIBLE ASSETS	202,667	185,859
LESS ACCUMULATED DEPRECIATION	(103,132,489)	(93,740,215)
<b>NET PROPERTY, PLANT, &amp; EQUIPMENT</b>	<b>\$ 127,027,327</b>	<b>\$ 136,854,969</b>
<b>OTHER ASSETS</b>		
STOCK INVESTMENT	285,964	285,964
NET PENSION ASSET	3,692,903	5,298,441
SECURITY DEPOSITS PAID	149,867	69,723
<b>TOTAL OTHER ASSETS</b>	<b>\$ 4,128,733</b>	<b>\$ 5,654,127</b>
<b>TOTAL ASSETS</b>	<b>\$ 259,745,661</b>	<b>\$ 239,252,760</b>

**UNAUDITED**

**ASPEN VALLEY HOSPITAL  
BALANCE SHEET  
January-21**

	<b>January-21</b>	<b>January-20</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
CURRENT MATURITIES OF L-T DEBT	4,515,055	3,595,346
ACCOUNTS PAYABLE	3,630,026	3,556,269
CONSTRUCTION PAYABLE	472,676	481,888
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	3,732,382	3,258,914
MISCELLANEOUS LIABILITIES	3,096,784	1,720,477
DUE TO THIRD-PARTY PAYERS	5,719,706	3,764,786
UNEARNED REVENUES	2,831,602	0
MEDICARE ADVANCED PAYMENTS UNEARNED	12,953,467	0
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 36,951,696</b>	<b>\$ 16,377,678</b>
<b>LONG TERM LIABILITIES</b>		
REVENUE BONDS PAYABLE	10,006,238	10,102,854
GENERAL OBLIGATION BONDS PAYABLE	26,321,495	28,958,082
CAPITAL LEASE OBLIGATIONS	118,742	309,754
NOTES PAYABLE	12,641,929	5,720,157
PLEDGE PAYABLE - COMM ASSISTANCE	0	50,000
NET PENSION LIABILITY	3,337,110	4,895,747
<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$ 52,425,513</b>	<b>\$ 50,036,594</b>
<b>NET ASSETS</b>		
OPERATING FUND BALANCE	170,368,451	172,838,487
<b>TOTAL FUND BALANCE</b>	<b>\$ 170,368,451</b>	<b>\$ 172,838,487</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$ 259,745,661</b>	<b>\$ 239,252,760</b>

**ASPEN VALLEY HOSPITAL  
STATEMENT OF CASH FLOWS  
FOR THE MONTH ENDING JAN 2021**

	<b>JAN 21</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Cash Received from Patient and Third Parties	7,277,877
Cash Received from Others	192,647
Cash Paid to Suppliers	(5,292,092)
Cash Paid to Employees	(3,061,378)
Net Cash Provided by (Used in) Operating Activities	(882,946)
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Ad Valorem Taxes	23,718
Community Assistance Programs	(77,976)
Contributions for Operations	850
Net Cash Provided by Noncapital Financing Activities	(53,408)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Contributions for Capital Assets	12,350
Principal Payments on Debt	(41,522)
Purchases of Capital Assets	(424,699)
Interest (payments)/credit on Debt	(2,749)
Net Cash Used in Capital and Related Financing Activities	(456,620)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Investment Income	149,214
Transfer from/(to) Related Party	38,063
Net Cash Provided by Investing Activities	187,277
Net Increase in Cash, Cash Equivalents and Investments	(1,205,697)
Cash, Cash Equivalents and Investments at Beginning of Period	96,144,894
	94,939,197
Cash, Cash Equivalents and Investments at End of Period	94,939,197