

UNAUDITED

**ASPEN VALLEY HOSPITAL
PROFIT & LOSS STATEMENT
FOR THE PERIOD ENDING JANUARY 2022**

	ACTUAL January-22 YTD	BUDGET January-22 YTD	VARIANCE AMOUNT YTD	VAR % YTD
PATIENT SERVICE REVENUE				
INPATIENT	2,403,247	2,620,912	(217,665)	-8.30%
OUTPATIENT	14,028,610	12,989,354	1,039,256	8.00%
TOTAL PATIENT SERVICE REVENUE	16,431,857	15,610,266	821,591	5.26%
LESS REVENUE DEDUCTIONS				
UNCOMPENSATED SERVICES	(70,784)	(164,255)	93,471	56.91%
CONTRACTUAL ALLOWANCES - GOVERNMENT	(2,454,744)	(2,363,363)	(91,381)	-3.87%
CONTRACTUAL ALLOWANCES - OTHER	(1,887,691)	(1,733,433)	(154,258)	-8.90%
BAD DEBT ALLOWANCE	(404,738)	(468,424)	63,686	13.60%
OTHER DEDUCTIONS	(243,308)	(451,013)	207,705	46.05%
TOTAL REVENUE DEDUCTIONS	(5,061,265)	(5,180,488)	119,223	2.30%
NET PATIENT SERVICE REVENUE	11,370,592	10,429,778	940,814	9.02%
OTHER OPERATING REVENUE				
WHITCOMB TERRACE	73,041	56,374	16,667	29.57%
CAFETERIA	33,105	37,585	(4,480)	-11.92%
EMPLOYEE HOUSING RENTS	28,390	36,354	(7,964)	-21.91%
MISCELLANEOUS	109,438	122,025	(12,587)	-10.32%
TOTAL OTHER OPERATING REVENUE	243,974	252,338	(8,364)	-3.31%
TOTAL OPERATING REVENUE	11,614,566	10,682,116	932,450	8.73%
EXPENSES				
SALARIES	(4,525,264)	(4,186,665)	(338,599)	-8.09%
PHYSICIAN COMPENSATION	(759,443)	(749,999)	(9,444)	-1.26%
PATIENT CARE SUPPLIES	(1,474,816)	(1,449,880)	(24,936)	-1.72%
ADVERTISING & MARKETING	(103,260)	(114,212)	10,952	9.59%
DUES, SUBSCR, LICENSES & FEES	(263,562)	(381,817)	118,255	30.97%
LEGAL, CONSULTING, AUDIT	(111,974)	(113,332)	1,358	1.20%
OUTSOURCING	(387,841)	(371,519)	(16,322)	-4.39%
MAINTENANCE & UTILITIES	(379,182)	(415,038)	35,856	8.64%
SMALL F&F AND MINOR EQUIPMENT	(69,972)	(69,189)	(783)	-1.13%
RENT & STORAGE	(117,893)	(118,273)	380	0.32%
EMPLOYEE BENEFITS	(679,158)	(749,745)	70,587	9.41%
DEPRECIATION & AMORTIZATION	(1,046,160)	(1,205,499)	159,339	13.22%
MISCELLANEOUS EXPENSE	(377,013)	(429,811)	52,798	12.28%
TOTAL EXPENSES	(10,295,539)	(10,354,979)	59,440	0.57%
OPERATING MARGIN	1,319,026	327,137	991,889	303.20%
NONOPERATING REVENUE				
PROPERTY TAXES	683,617	683,617	0	0.00%
INTEREST INCOME	23,714	6,781	16,933	249.71%
INTEREST EXPENSE	(85,510)	(85,950)	440	0.51%
COMMUNITY ASSISTANCE PROGRAMS	(74,268)	(74,075)	(193)	-0.26%
AVH CONTRIBUTIONS - OPERATIONS & CAPITAL	10,000	1,667	8,333	499.88%
GAIN/(LOSS) ON SUBSIDIARIES	(7,165)	8,333	(15,498)	-185.98%
GAIN/(LOSS) ON DISP OF ASSETS	474	0	474	100.00%
TOTAL NONOPERATING REVENUE	550,863	540,373	10,490	1.94%
GAIN / (LOSS)	1,869,889	867,510	1,002,379	115.55%

UNAUDITED

**ASPEN VALLEY HOSPITAL
BALANCE SHEET
January-22**

ASSETS	January-22	January-21
CURRENT ASSETS		
CASH	72,967,879	62,133,192
MEDICARE ADVANCED PAYMENTS RECEIVED	6,482,404	12,971,435
SHORT TERM INVESTMENTS	9,839,951	15,963,514
PATIENT ACCOUNTS RECEIVABLE	24,556,734	21,375,871
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	(7,844,568)	(5,971,799)
NET PATIENT ACCOUNTS RECEIVABLE	16,712,166	15,404,073
DUE FROM THIRD-PARTY PAYERS	20,998	1,097,192
MISCELLANEOUS RECEIVABLES	5,014,148	11,002,312
INVENTORY	2,811,511	2,673,602
PREPAID EXPENSES	1,455,034	1,497,663
TOTAL CURRENT ASSETS	\$ 115,304,089	\$ 122,742,983
RESTRICTED ASSETS		
RESTRICTED CASH	4,024,278	1,222,834
BONDS - PRINCIPAL & INTEREST	442,484	442,299
DEBT SERVICE RESERVE FUND	1,905,500	1,905,500
CONSTRUCTION ESCROW	0	300,423
TOTAL RESTRICTED ASSETS	\$ 6,372,262	\$ 3,871,056
INVESTMENT IN JOINT VENTURE	\$ 1,370,933	\$ 1,975,563
CAPITAL ASSETS		
LAND	267,057	267,057
PROPERTY, PLANT, & EQUIPMENT	241,104,155	229,690,091
INTANGIBLE ASSETS	202,667	202,667
LESS ACCUMULATED DEPRECIATION	(114,506,992)	(103,132,489)
NET PROPERTY, PLANT, & EQUIPMENT	\$ 127,066,888	\$ 127,027,327
OTHER ASSETS		
STOCK INVESTMENT	285,964	285,964
NET PENSION ASSET	2,659,996	3,692,903
SECURITY DEPOSITS PAID	144,617	149,867
TOTAL OTHER ASSETS	\$ 3,090,577	\$ 4,128,733
TOTAL ASSETS	\$ 253,204,748	\$ 259,745,661

UNAUDITED

**ASPEN VALLEY HOSPITAL
BALANCE SHEET
January-22**

	January-22	January-21
LIABILITIES		
CURRENT LIABILITIES		
CURRENT MATURITIES OF L-T DEBT	5,803,446	4,515,055
ACCOUNTS PAYABLE	5,442,456	3,630,026
CONSTRUCTION PAYABLE	0	472,676
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	4,057,177	3,732,382
MISCELLANEOUS LIABILITIES	1,832,053	3,096,784
DUE TO THIRD-PARTY PAYERS	7,873,185	5,719,706
UNEARNED REVENUES	0	2,831,602
MEDICARE ADVANCED PAYMENTS UNEARNED	6,447,761	12,953,467
TOTAL CURRENT LIABILITIES	\$ 31,456,078	\$ 36,951,696
LONG TERM LIABILITIES		
REVENUE BONDS PAYABLE	9,904,763	10,006,238
GENERAL OBLIGATION BONDS PAYABLE	23,466,226	26,321,495
CAPITAL LEASE OBLIGATIONS	3,714,194	118,742
NOTES PAYABLE	3,934,598	12,641,929
PLEDGE PAYABLE - COMM ASSISTANCE	70,000	0
NET PENSION LIABILITY	1,682,947	3,337,110
TOTAL LONG TERM LIABILITIES	\$ 42,772,728	\$ 52,425,513
NET ASSETS		
OPERATING FUND BALANCE	178,975,942	170,368,451
TOTAL FUND BALANCE	\$ 178,975,942	\$ 170,368,451
TOTAL LIABILITIES & FUND BALANCE	\$ 253,204,748	\$ 259,745,661

**ASPEN VALLEY HOSPITAL
STATEMENT OF CASH FLOWS
FOR THE MONTH ENDING JAN 2022**

	JAN 22
CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash Received from Patient and Third Parties	8,461,935
Cash Received from Others	55,510
Cash Paid to Suppliers	(5,009,251)
Cash Paid to Employees	(3,392,738)
Net Cash Provided by (Used in) Operating Activities	115,456
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES	
Ad Valorem Taxes	17,390
Community Assistance Programs	(71,415)
Contributions for Operations	10,000
Net Cash Provided by Noncapital Financing Activities	(44,025)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Contributions for Capital Assets	-
Principal Payments on Debt	(57,803)
Purchases of Capital Assets	(722,792)
Proceeds from the sale of capital assets	474
Interest (payments)/credit on Debt	(14,339)
Net Cash Used in Capital and Related Financing Activities	(794,460)
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchases of Investments, Net	-
Investment Income	21,129
Distributions from Joint Ventures	-
Transfer from/(to) Related Party	-
Net Cash Provided by Investing Activities	21,129
Net Increase in Cash, Cash Equivalents and Investments	(701,900)
Cash, Cash Equivalents and Investments at Beginning of Period	96,364,396
	95,662,496
Cash, Cash Equivalents and Investments at End of Period	95,662,496