

**UNAUDITED**

**ASPEN VALLEY HOSPITAL  
PROFIT & LOSS STATEMENT  
FOR THE PERIOD ENDING JANUARY 2024**

	ACTUAL January-24	BUDGET January-24	VARIANCE AMOUNT	VAR %
<b>PATIENT SERVICE REVENUE</b>				
INPATIENT	3,666,161	4,567,431	(901,270)	-19.73%
OUTPATIENT	17,054,640	16,386,578	668,062	4.08%
<b>TOTAL PATIENT SERVICE REVENUE</b>	<b>20,720,801</b>	<b>20,954,009</b>	<b>(233,208)</b>	<b>-1.11%</b>
<b>LESS REVENUE DEDUCTIONS</b>				
UNCOMPENSATED SERVICES	(70,594)	(183,424)	112,830	61.51%
CONTRACTUAL ALLOWANCES - GOV'T	(4,023,249)	(3,898,250)	(124,999)	-3.21%
CONTRACTUAL ALLOWANCES - OTHER	(2,412,965)	(2,606,352)	193,387	7.42%
BAD DEBT ALLOWANCE	(733,244)	(666,193)	(67,051)	-10.06%
OTHER DEDUCTIONS	(267,523)	(423,665)	156,142	36.86%
<b>TOTAL REVENUE DEDUCTIONS</b>	<b>(7,507,575)</b>	<b>(7,777,884)</b>	<b>270,309</b>	<b>3.48%</b>
<b>NET PATIENT SERVICE REVENUE</b>	<b>13,213,226</b>	<b>13,176,125</b>	<b>37,101</b>	<b>0.28%</b>
<b>OTHER OPERATING REVENUE</b>				
WHITCOMB TERRACE	90,800	83,300	7,500	9.00%
CAFETERIA	74,064	67,428	6,636	9.84%
EMPLOYEE HOUSING RENTS	86,966	116,667	(29,701)	-25.46%
MISCELLANEOUS	146,500	133,139	13,361	10.04%
<b>TOTAL OTHER OPERATING REVENUE</b>	<b>398,330</b>	<b>400,534</b>	<b>(2,204)</b>	<b>-0.55%</b>
<b>TOTAL OPERATING REVENUE</b>	<b>13,611,556</b>	<b>13,576,659</b>	<b>34,897</b>	<b>0.26%</b>
<b>EXPENSES</b>				
SALARIES	(5,481,696)	(5,446,369)	(35,327)	-0.65%
PHYSICIAN COMPENSATION	(676,571)	(741,872)	65,301	8.80%
PATIENT CARE SUPPLIES	(1,778,102)	(1,441,912)	(336,190)	-23.32%
ADVERTISING & MARKETING	(88,276)	(93,511)	5,235	5.60%
DUES, SUBSCR, LICENSES & FEES	(668,903)	(651,923)	(16,980)	-2.60%
LEGAL, CONSULTING, AUDIT	(55,492)	(144,579)	89,087	61.62%
OUTSOURCING	(447,365)	(461,110)	13,745	2.98%
MAINTENANCE & UTILITIES	(525,476)	(523,680)	(1,796)	-0.34%
SMALL F&F AND MINOR EQUIPMENT	(53,308)	(79,050)	25,742	32.56%
RENT & STORAGE	(183,976)	(241,691)	57,715	23.88%
EMPLOYEE BENEFITS	(834,737)	(1,003,316)	168,579	16.80%
DEPRECIATION & AMORTIZATION	(1,552,885)	(1,694,309)	141,424	8.35%
MISCELLANEOUS EXPENSE	(518,179)	(565,091)	46,912	8.30%
<b>TOTAL EXPENSES</b>	<b>(12,864,965)</b>	<b>(13,088,413)</b>	<b>223,448</b>	<b>1.71%</b>
<b>OPERATING MARGIN</b>	<b>746,591</b>	<b>488,246</b>	<b>258,345</b>	<b>52.91%</b>
<b>NONOPERATING REVENUE</b>				
PROPERTY TAXES	867,753	867,753	0	0.00%
INTEREST INCOME	183,797	138,494	45,303	32.71%
INTEREST EXPENSE	(73,792)	(75,222)	1,430	1.90%
COMMUNITY ASSISTANCE PROGRAMS	(54,706)	(53,961)	(745)	-1.38%
AVH CONTRIBUTIONS - OPS & CAPITAL	5,000	0	5,000	100.00%
<b>TOTAL NONOPERATING REVENUE</b>	<b>928,052</b>	<b>877,064</b>	<b>50,988</b>	<b>5.81%</b>
<b>GAIN / (LOSS)</b>	<b>1,674,643</b>	<b>1,365,310</b>	<b>309,333</b>	<b>22.66%</b>

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**ASPEN VALLEY HOSPITAL  
BALANCE SHEET  
January-24**

	<b>January-24</b>	<b>January-23</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
CASH	74,352,688	76,955,467
PATIENT ACCOUNTS RECEIVABLE	35,003,194	41,333,097
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	(11,138,127)	(13,494,936)
NET PATIENT ACCOUNTS RECEIVABLE	23,865,067	27,838,162
DUE FROM THIRD-PARTY PAYERS	4,682,245	565,966
PROPERTY TAX LEVY RECEIVABLE	0	8,539,513
MISCELLANEOUS RECEIVABLES	2,868,084	3,021,750
LEASE RECEIVABLES	414,686	414,686
INVENTORY	3,507,873	2,926,778
PREPAID EXPENSES	2,004,309	1,765,704
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 111,694,951</b>	<b>\$ 122,028,025</b>
<b>RESTRICTED ASSETS</b>		
RESTRICTED CASH	9,937,794	6,868,765
BONDS - PRINCIPAL & INTEREST	977,749	463,926
DEBT SERVICE RESERVE FUND	1,905,500	1,905,500
<b>TOTAL RESTRICTED ASSETS</b>	<b>\$ 12,821,043</b>	<b>\$ 9,238,191</b>
<b>INVESTMENT IN JOINT VENTURE</b>	<b>\$ 2,429,988</b>	<b>\$ 3,381,498</b>
<b>CAPITAL ASSETS</b>		
LAND	267,057	267,057
PROPERTY, PLANT, & EQUIPMENT	264,925,761	256,126,950
INTANGIBLE ASSETS	202,667	202,667
LESS ACCUMULATED DEPRECIATION	(145,129,308)	(128,266,211)
<b>NET PROPERTY, PLANT, &amp; EQUIPMENT</b>	<b>\$ 120,266,178</b>	<b>\$ 128,330,463</b>
<b>LEASE ASSETS</b>		
PROPERTY & EQUIPMENT	6,588,066	7,256,488
LESS ACCUMULATED AMORTIZATION	(2,325,076)	(2,737,360)
<b>NET LEASE ASSETS</b>	<b>\$ 4,262,989</b>	<b>\$ 4,519,128</b>
<b>OTHER ASSETS</b>		
STOCK INVESTMENT	285,964	285,964
LEASES RECEIVABLES	1,382,036	1,382,036
NET PENSION ASSET	7,729,434	1,629,795
SECURITY DEPOSITS PAID	224,567	220,917
<b>TOTAL OTHER ASSETS</b>	<b>\$ 9,622,000</b>	<b>\$ 3,518,711</b>
<b>TOTAL ASSETS</b>	<b>\$ 261,097,149</b>	<b>\$ 271,016,015</b>

**UNAUDITED****ASPEN VALLEY HOSPITAL  
BALANCE SHEET  
January-24**

	<b>January-24</b>	<b>January-23</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
CURRENT MATURITIES OF L-T DEBT	6,056,050	5,892,458
CURRENT MATURITIES - LEASES	978,818	964,654
ACCOUNTS PAYABLE	7,109,940	8,316,067
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	5,138,368	4,436,514
MISCELLANEOUS LIABILITIES	2,672,143	3,842,051
DUE TO THIRD-PARTY PAYERS	5,248,186	4,089,963
UNEARNED REVENUES - LEASES	1,747,135	1,747,135
UNEARNED PROPERTY TAX LEVY	0	8,539,513
MEDICARE ADVANCED PAYMENTS UNEARNED	51,857	51,857
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 29,002,495</b>	<b>\$ 37,880,212</b>
<b>LONG TERM LIABILITIES</b>		
GENERAL OBLIGATION BONDS PAYABLE	17,706,680	20,596,669
REVENUE BONDS PAYABLE	9,697,296	9,798,443
NOTES PAYABLE	2,028,689	3,001,141
FINANCED CAPITAL PURCHASES	2,797,297	3,097,370
PLEDGE PAYABLE - COMM ASSISTANCE	0	70,000
LEASE LIABILITIES	3,653,966	3,901,947
NET PENSION LIABILITY	6,220,689	580,764
<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$ 42,104,615</b>	<b>\$ 41,046,333</b>
<b>NET ASSETS</b>		
OPERATING FUND BALANCE	189,990,039	192,089,470
<b>TOTAL FUND BALANCE</b>	<b>\$ 189,990,039</b>	<b>\$ 192,089,470</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$ 261,097,149</b>	<b>\$ 271,016,015</b>

**UNAUDITED****ASPEN VALLEY HOSPITAL  
STATEMENT OF CASH FLOWS  
FOR THE MONTH ENDING JAN 24**

	<u>JAN 24</u>	<u>YTD</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash Received from Patient and Third Parties	12,182,632	12,182,632
Cash Received from (Paid to) Others	381,580	381,580
Cash (Paid to) Received from Suppliers	(6,644,532)	(6,644,532)
Cash (Paid to) Employees	(4,193,132)	(4,193,132)
Net Cash Provided by (Used in) Operating Activities	<u>1,726,548</u>	<u>1,726,548</u>
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Ad Valorem Taxes	21,838	21,838
Community Assistance Programs	(30,746)	(30,746)
Contributions for Operations	5,000	5,000
Net Cash Provided by Noncapital Financing Activities	<u>(3,908)</u>	<u>(3,908)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Principal Payments on Debt	(171,943)	(171,943)
Purchases of Capital Assets	(376,744)	(376,744)
Interest (payments)/credit on Debt	(12,325)	(12,325)
Net Cash Used in Capital and Related Financing Activities	<u>(561,012)</u>	<u>(561,012)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment Income	183,797	183,797
Net Cash Provided by Investing Activities	183,797	183,797
Net Increase in Cash, Cash Equivalents and Investments	<u>1,345,425</u>	<u>1,345,425</u>
Cash, Cash Equivalents and Investments at Beginning of Period	<u>85,828,306</u>	<u>85,828,306</u>
Cash, Cash Equivalents and Investments at End of Period	<u><u>87,173,731</u></u>	<u><u>87,173,731</u></u>