

**UNAUDITED**

**ASPEN VALLEY HOSPITAL  
CONSOLIDATED PROFIT & LOSS STATEMENT  
FOR THE PERIOD ENDING AUG 2024**

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>VAR</b>
	<b>August-24</b>	<b>August-24</b>	<b>AMOUNT</b>	<b>%</b>
<b>PATIENT SERVICE REVENUE</b>				<b>54.52%</b>
INPATIENT	2,739,369	3,065,586	(326,217)	-10.64%
OUTPATIENT	19,645,061	14,235,590	5,409,471	38.00%
<b>TOTAL PATIENT SERVICE REVENUE</b>	<b>22,384,430</b>	<b>17,301,176</b>	<b>5,083,254</b>	<b>29.38%</b>
<b>LESS REVENUE DEDUCTIONS</b>				
UNCOMPENSATED SERVICES	(165,372)	(149,922)	(15,450)	-10.31%
CONTRACTUAL ALLOWANCES - GOV'T	(7,223,641)	(3,375,629)	(3,848,012)	-113.99%
CONTRACTUAL ALLOWANCES - OTHER	(2,154,733)	(2,270,825)	116,092	5.11%
BAD DEBT ALLOWANCE	(394,780)	(580,431)	185,651	31.99%
OTHER DEDUCTIONS	(173,359)	(369,126)	195,767	53.04%
<b>TOTAL REVENUE DEDUCTIONS</b>	<b>(10,111,885)</b>	<b>(6,745,933)</b>	<b>(3,365,952)</b>	<b>-49.90%</b>
<b>NET PATIENT SERVICE REVENUE</b>	<b>12,272,546</b>	<b>10,555,243</b>	<b>1,717,303</b>	<b>16.27%</b>
<b>OTHER OPERATING REVENUE</b>				
WHITCOMB TERRACE	51,800	83,300	(31,500)	-37.82%
CAFETERIA	97,605	67,428	30,177	44.75%
EMPLOYEE HOUSING RENTS	86,817	116,666	(29,849)	-25.59%
MISCELLANEOUS	505,190	282,138	223,052	79.06%
<b>TOTAL OTHER OPERATING REVENUE</b>	<b>741,411</b>	<b>549,532</b>	<b>191,879</b>	<b>34.92%</b>
<b>TOTAL OPERATING REVENUE</b>	<b>13,013,956</b>	<b>11,104,775</b>	<b>1,909,181</b>	<b>17.19%</b>
<b>EXPENSES</b>				
SALARIES	(5,140,283)	(5,077,018)	(63,265)	-1.25%
PHYSICIAN COMPENSATION	(800,689)	(770,616)	(30,073)	-3.90%
PATIENT CARE SUPPLIES	(2,188,393)	(1,441,914)	(746,479)	-51.77%
ADVERTISING & MARKETING	(69,686)	(96,409)	26,723	27.72%
DUES, SUBSCR, LICENSES & FEES	(642,210)	(645,730)	3,520	0.55%
LEGAL, CONSULTING, AUDIT	(95,766)	(129,586)	33,820	26.10%
OUTSOURCING	(354,873)	(463,430)	108,557	23.42%
MAINTENANCE & UTILITIES	(505,088)	(536,180)	31,092	5.80%
SMALL F&F AND MINOR EQUIPMENT	(117,484)	(79,812)	(37,672)	-47.20%
RENT & STORAGE	(167,760)	(241,741)	73,981	30.60%
EMPLOYEE BENEFITS	(1,114,356)	(987,938)	(126,418)	-12.80%
DEPRECIATION & AMORTIZATION	(1,434,395)	(1,694,303)	259,908	15.34%
MISCELLANEOUS EXPENSE	(577,000)	(535,910)	(41,090)	-7.67%
<b>TOTAL EXPENSES</b>	<b>(13,207,981)</b>	<b>(12,700,587)</b>	<b>(507,394)</b>	<b>-4.00%</b>
<b>OPERATING MARGIN</b>	<b>(194,024)</b>	<b>(1,595,812)</b>	<b>1,401,788</b>	<b>87.84%</b>
<b>NONOPERATING REVENUE</b>				
PROPERTY TAXES	867,754	867,754	0	0.00%
INTEREST INCOME	228,952	138,493	90,459	65.32%
INTEREST EXPENSE	(71,655)	(71,840)	185	0.26%
COMMUNITY ASSISTANCE PROGRAMS	(53,710)	(53,961)	251	0.47%
TRANSFER FROM RELATED PARTY	0	0	0	#DIV/0!
AVH CONTRIBUTIONS - OPS & CAPITAL	5,000	0	5,000	#DIV/0!
GAIN/(LOSS) ON SUBSIDIARIES	0	0	0	#DIV/0!
GAIN/(LOSS) ON DISP OF ASSETS	750	0	750	#DIV/0!
<b>TOTAL NONOPERATING REVENUE</b>	<b>977,091</b>	<b>880,446</b>	<b>96,645</b>	<b>10.98%</b>
<b>GAIN / (LOSS)</b>	<b>783,066</b>	<b>(715,366)</b>	<b>1,498,432</b>	<b>209.46%</b>

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	ACTUAL August-24 YTD	BUDGET August-24 YTD	VARIANCE AMOUNT YTD	VAR % YTD
<b>PATIENT SERVICE REVENUE</b>				
INPATIENT	27,795,700	24,728,093	3,067,607	12.41%
OUTPATIENT	136,613,790	112,413,435	24,200,355	21.53%
<b>TOTAL PATIENT SERVICE REVENUE</b>	<b>164,409,490</b>	<b>137,141,528</b>	<b>27,267,962</b>	<b>19.88%</b>
<b>LESS REVENUE DEDUCTIONS</b>				
UNCOMPENSATED SERVICES	(1,412,320)	(1,075,400)	(336,920)	-31.33%
CONTRACTUAL ALLOWANCES - GOV'T	(38,988,742)	(25,070,896)	(13,917,846)	-55.51%
CONTRACTUAL ALLOWANCES - OTHER	(16,359,707)	(16,924,862)	565,155	3.34%
BAD DEBT ALLOWANCE	(4,613,030)	(4,326,060)	(286,970)	-6.63%
OTHER DEDUCTIONS	(2,126,331)	(2,751,161)	624,830	22.71%
<b>TOTAL REVENUE DEDUCTIONS</b>	<b>(63,500,130)</b>	<b>(50,148,379)</b>	<b>(13,351,751)</b>	<b>-26.62%</b>
<b>NET PATIENT SERVICE REVENUE</b>	<b>100,909,360</b>	<b>86,993,149</b>	<b>13,916,211</b>	<b>16.00%</b>
<b>OTHER OPERATING REVENUE</b>				
WHITCOMB TERRACE	536,308	666,400	(130,092)	-19.52%
CAFETERIA	651,158	539,427	111,731	20.71%
EMPLOYEE HOUSING RENTS	681,226	933,333	(252,107)	-27.01%
MISCELLANEOUS	2,485,419	2,128,955	356,464	16.74%
<b>TOTAL OTHER OPERATING REVENUE</b>	<b>4,354,111</b>	<b>4,268,115</b>	<b>85,996</b>	<b>2.01%</b>
<b>TOTAL OPERATING REVENUE</b>	<b>105,263,471</b>	<b>91,261,264</b>	<b>14,002,207</b>	<b>15.34%</b>
<b>EXPENSES</b>				
SALARIES	(41,568,345)	(42,426,821)	858,476	2.02%
PHYSICIAN COMPENSATION	(6,134,522)	(6,027,956)	(106,566)	-1.77%
PATIENT CARE SUPPLIES	(14,833,581)	(11,536,262)	(3,297,319)	-28.58%
ADVERTISING & MARKETING	(796,702)	(953,964)	157,262	16.49%
DUES, SUBSCR, LICENSES & FEES	(5,826,626)	(5,221,017)	(605,609)	-11.60%
LEGAL, CONSULTING, AUDIT	(993,650)	(1,245,658)	252,008	20.23%
OUTSOURCING	(3,852,309)	(3,684,026)	(168,283)	-4.57%
MAINTENANCE & UTILITIES	(4,136,193)	(4,295,590)	159,397	3.71%
SMALL F&F AND MINOR EQUIPMENT	(680,698)	(658,384)	(22,314)	-3.39%
RENT & STORAGE	(1,468,081)	(1,933,953)	465,872	24.09%
EMPLOYEE BENEFITS	(9,709,473)	(7,908,797)	(1,800,676)	-22.77%
DEPRECIATION & AMORTIZATION	(12,160,099)	(13,554,462)	1,394,363	10.29%
MISCELLANEOUS EXPENSE	(4,325,463)	(4,485,861)	160,398	3.58%
<b>TOTAL EXPENSES</b>	<b>(106,485,741)</b>	<b>(103,932,751)</b>	<b>(2,552,990)</b>	<b>-2.46%</b>
<b>OPERATING MARGIN</b>	<b>(1,222,269)</b>	<b>(12,671,487)</b>	<b>11,449,218</b>	<b>90.35%</b>
<b>NONOPERATING REVENUE</b>				
PROPERTY TAXES	6,942,030	6,942,030	0	0.00%
INTEREST INCOME	1,855,276	1,107,948	747,328	67.45%
INTEREST EXPENSE	(580,258)	(568,143)	(12,115)	-2.13%
COMMUNITY ASSISTANCE PROGRAMS	(518,678)	(461,685)	(56,993)	-12.34%
TRANSFER FROM RELATED PARTY	15,000	0	15,000	100.00%
AVH CONTRIBUTIONS - OPS & CAPITAL	22,375	10,000	12,375	123.75%
GAIN/(LOSS) ON SUBSIDIARIES	477,004	0	477,004	100.00%
GAIN/(LOSS) ON DISP OF ASSETS	48,067	0	48,067	100.00%
<b>TOTAL NONOPERATING REVENUE</b>	<b>8,260,816</b>	<b>7,030,150</b>	<b>1,230,666</b>	<b>17.51%</b>
<b>GAIN / (LOSS)</b>	<b>7,038,546</b>	<b>(5,641,337)</b>	<b>12,679,883</b>	<b>224.77%</b>

**UNAUDITED**

**ASPEN VALLEY HOSPITAL  
CONSOLIDATED BALANCE SHEET**

**August-24**

	<b>August-24</b>	<b>August-23</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
CASH	87,057,795	80,821,587
PATIENT ACCOUNTS RECEIVABLE	36,330,870	34,808,624
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	(13,057,022)	(11,124,427)
NET PATIENT ACCOUNTS RECEIVABLE	23,273,848	23,684,197
DUE FROM THIRD-PARTY PAYERS	336,110	1,517,313
PROPERTY TAX LEVY RECEIVABLE	0	146,267
MISCELLANEOUS RECEIVABLES	2,461,301	2,338,232
LEASE RECEIVABLES	365,631	414,686
INVENTORY	3,571,771	3,330,804
PREPAID EXPENSES	2,504,696	2,062,008
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 119,571,152</b>	<b>\$ 114,315,092</b>
<b>RESTRICTED ASSETS</b>		
RESTRICTED CASH	8,091,235	7,028,074
BONDS - PRINCIPAL & INTEREST	3,662,045	1,171,726
DEBT SERVICE RESERVE FUND	1,905,500	1,905,500
<b>TOTAL RESTRICTED ASSETS</b>	<b>\$ 13,658,780</b>	<b>\$ 10,105,299</b>
<b>INVESTMENT IN JOINT VENTURE</b>	<b>\$ 2,423,368</b>	<b>\$ 4,409,898</b>
<b>CAPITAL ASSETS</b>		
LAND	267,057	267,057
PROPERTY, PLANT, & EQUIPMENT	274,806,831	260,711,082
INTANGIBLE ASSETS	202,667	202,667
LESS ACCUMULATED DEPRECIATION	(155,674,432)	(137,801,682)
<b>NET PROPERTY, PLANT, &amp; EQUIPMENT</b>	<b>\$ 119,602,124</b>	<b>\$ 123,379,125</b>
<b>LEASE ASSETS</b>		
PROPERTY & EQUIPMENT	7,142,780	7,256,488
LESS ACCUMULATED AMORTIZATION	(3,300,202)	(2,737,360)
<b>NET LEASE ASSETS</b>	<b>\$ 3,842,579</b>	<b>\$ 4,519,128</b>
<b>OTHER ASSETS</b>		
STOCK INVESTMENT	285,964	285,964
LEASES RECEIVABLES	1,016,405	1,382,036
NET PENSION ASSET	6,688,210	5,197,577
SECURITY DEPOSITS PAID	153,595	215,567
<b>TOTAL OTHER ASSETS</b>	<b>\$ 8,144,174</b>	<b>\$ 7,081,143</b>
<b>TOTAL ASSETS</b>	<b>\$ 267,242,176</b>	<b>\$ 263,809,685</b>

**UNAUDITED****ASPEN VALLEY HOSPITAL  
CONSOLIDATED BALANCE SHEET****August-24**

	<b>August-24</b>	<b>August-23</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
CURRENT MATURITIES OF L-T DEBT	5,017,853	5,885,932
CURRENT MATURITIES - LEASES	1,115,923	964,654
ACCOUNTS PAYABLE	8,364,127	8,390,705
CONSTRUCTION PAYABLE	297,934	0
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	3,891,623	4,346,571
MISCELLANEOUS LIABILITIES	7,519,065	5,650,927
DUE TO THIRD-PARTY PAYERS	5,094,334	4,753,818
UNEARNED REVENUES - LEASES	1,324,425	1,747,135
UNEARNED PROPERTY TAX LEVY	0	146,267
MEDICARE ADVANCED PAYMENTS UNEARNED	0	51,857
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 32,625,283</b>	<b>\$ 31,937,865</b>
<b>LONG TERM LIABILITIES</b>		
GENERAL OBLIGATION BONDS PAYABLE	17,288,425	20,129,270
REVENUE BONDS PAYABLE	9,679,118	9,780,165
NOTES PAYABLE	2,045,195	3,022,888
FINANCED CAPITAL PURCHASES	2,334,708	2,089,818
LEASE LIABILITIES	2,965,251	3,810,714
NET PENSION LIABILITY	5,418,090	4,242,772
<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$ 39,730,786</b>	<b>\$ 43,075,627</b>
<b>NET ASSETS</b>		
OPERATING FUND BALANCE	194,886,107	188,796,194
<b>TOTAL FUND BALANCE</b>	<b>\$ 194,886,107</b>	<b>\$ 188,796,194</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$ 267,242,176</b>	<b>\$ 263,809,685</b>

**UNAUDITED****ASPEN VALLEY HOSPITAL  
STATEMENT OF CASH FLOWS - CONSOLIDATED  
FOR THE MONTH ENDING AUG 24**

	<u>AUG 24</u>	<u>YTD</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash Received from Patient and Third Parties	12,772,933	104,825,670
Cash Received from (Paid to) Others	365,942	4,819,233
Cash (Paid to) Received from Suppliers	(6,767,775)	(57,926,443)
Cash (Paid to) Employees	(6,558,118)	(38,058,489)
	<u>(187,018)</u>	<u>13,659,971</u>
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Ad Valorem Taxes	374,430	11,089,846
Community Assistance Programs	-	(593,519)
Contributions for Operations	5,000	22,375
	<u>379,430</u>	<u>10,518,702</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Principal Payments on Debt	(87,497)	(1,672,729)
Purchases of Capital Assets	(2,244,945)	(8,704,022)
Proceeds from sale of capital assets	750	48,067
Interest (payments)/credit on Debt	(9,416)	(827,880)
	<u>(2,341,108)</u>	<u>(11,156,564)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment Income	228,952	1,851,160
Transfer from/(to) Related Party	-	15,000
	<u>228,952</u>	<u>1,866,160</u>
Net Increase in Cash, Cash Equivalents and Investments	<u>(1,919,744)</u>	<u>14,888,269</u>
Cash, Cash Equivalents and Investments at Beginning of Period	<u>102,636,319</u>	<u>85,828,306</u>
Cash, Cash Equivalents and Investments at End of Period	<u><u>100,716,575</u></u>	<u><u>100,716,575</u></u>