

UNAUDITED

**ASPEN VALLEY HOSPITAL
CONSOLIDATED PROFIT & LOSS STATEMENT
FOR THE PERIOD ENDING NOV 2024**

	ACTUAL November-24	BUDGET November-24	VARIANCE AMOUNT	VAR %
PATIENT SERVICE REVENUE				
INPATIENT	3,984,430	3,358,086	626,344	18.65%
OUTPATIENT	15,304,210	12,627,191	2,677,019	21.20%
TOTAL PATIENT SERVICE REVENUE	19,288,640	15,985,277	3,303,363	20.67%
LESS REVENUE DEDUCTIONS				
UNCOMPENSATED SERVICES	(176,291)	(125,126)	(51,165)	-40.89%
CONTRACTUAL ALLOWANCES - GOV'T	(6,781,679)	(2,988,802)	(3,792,877)	-126.90%
CONTRACTUAL ALLOWANCES - OTHER	(1,876,865)	(2,022,477)	145,612	7.20%
BAD DEBT ALLOWANCE	(96,500)	(516,954)	420,454	81.33%
OTHER DEDUCTIONS	(167,848)	(328,756)	160,908	48.94%
TOTAL REVENUE DEDUCTIONS	(9,099,183)	(5,982,115)	(3,117,068)	-52.11%
NET PATIENT SERVICE REVENUE	10,189,457	10,003,162	186,295	1.86%
OTHER OPERATING REVENUE				
WHITCOMB TERRACE	54,869	83,300	(28,431)	-34.13%
CAFETERIA	83,929	67,429	16,500	24.47%
EMPLOYEE HOUSING RENTS	96,367	116,666	(20,299)	-17.40%
MISCELLANEOUS	406,792	339,915	66,877	19.67%
TOTAL OTHER OPERATING REVENUE	641,956	607,310	34,646	5.70%
TOTAL OPERATING REVENUE	10,831,413	10,610,472	220,941	2.08%
EXPENSES				
SALARIES	(5,081,868)	(5,007,396)	(74,472)	-1.49%
PHYSICIAN COMPENSATION	(910,159)	(770,616)	(139,543)	-18.11%
PATIENT CARE SUPPLIES	(1,746,400)	(1,441,917)	(304,483)	-21.12%
ADVERTISING & MARKETING	(126,893)	(93,912)	(32,981)	-35.12%
DUES, SUBSCR, LICENSES & FEES	(672,727)	(646,070)	(26,657)	-4.13%
LEGAL, CONSULTING, AUDIT	(210,535)	(168,088)	(42,447)	-25.25%
OUTSOURCING	(519,600)	(457,073)	(62,527)	-13.68%
MAINTENANCE & UTILITIES	(515,089)	(539,687)	24,598	4.56%
SMALL F&F AND MINOR EQUIPMENT	(68,831)	(79,914)	11,083	13.87%
RENT & STORAGE	(223,467)	(241,745)	18,278	7.56%
EMPLOYEE BENEFITS	(1,237,959)	(984,673)	(253,286)	-25.72%
DEPRECIATION & AMORTIZATION	(1,490,122)	(1,694,310)	204,188	12.05%
MISCELLANEOUS EXPENSE	(542,040)	(535,418)	(6,622)	-1.24%
TOTAL EXPENSES	(13,345,690)	(12,660,819)	(684,871)	-5.41%
OPERATING MARGIN	(2,514,278)	(2,050,347)	(463,931)	-22.63%
NONOPERATING REVENUE				
PROPERTY TAXES	867,755	867,755	0	0.00%
INTEREST INCOME	188,271	138,494	49,777	35.94%
INTEREST EXPENSE	(62,309)	(65,823)	3,514	5.34%
COMMUNITY ASSISTANCE PROGRAMS	(62,363)	(53,960)	(8,403)	-15.57%
AVH CONTRIBUTIONS - OPS & CAPITAL	1,400	0	1,400	#DIV/0!
GAIN/(LOSS) ON DISP OF ASSETS	2,117	0	2,117	#DIV/0!
TOTAL NONOPERATING REVENUE	934,871	886,466	48,405	5.46%
GAIN / (LOSS)	(1,579,407)	(1,163,881)	(415,526)	-35.70%

**ASPEN VALLEY HOSPITAL
CONSOLIDATED PROFIT & LOSS STATEMENT
FOR THE PERIOD ENDING NOV 2024**

	ACTUAL November-24 YTD	BUDGET November-24 YTD	VARIANCE AMOUNT YTD	VAR % YTD
PATIENT SERVICE REVENUE				
INPATIENT	39,502,942	34,270,365	5,232,577	15.27%
OUTPATIENT	185,125,549	149,895,041	35,230,508	23.50%
TOTAL PATIENT SERVICE REVENUE	224,628,491	184,165,406	40,463,085	21.97%
LESS REVENUE DEDUCTIONS				
UNCOMPENSATED SERVICES	(2,186,301)	(1,432,726)	(753,575)	-52.60%
CONTRACTUAL ALLOWANCES - GOV'T	(58,374,087)	(33,755,651)	(24,618,436)	-72.93%
CONTRACTUAL ALLOWANCES - OTHER	(22,231,285)	(22,811,473)	580,188	2.54%
BAD DEBT ALLOWANCE	(5,387,966)	(5,830,701)	442,735	7.59%
OTHER DEDUCTIONS	(2,721,363)	(3,708,036)	986,673	26.61%
TOTAL REVENUE DEDUCTIONS	(90,901,001)	(67,538,587)	(23,362,414)	-34.59%
NET PATIENT SERVICE REVENUE	133,727,490	116,626,819	17,100,671	14.66%
OTHER OPERATING REVENUE				
WHITCOMB TERRACE	707,884	916,300	(208,416)	-22.75%
CAFETERIA	911,994	741,713	170,281	22.96%
EMPLOYEE HOUSING RENTS	949,908	1,283,333	(333,425)	-25.98%
MISCELLANEOUS	3,593,575	3,167,671	425,904	13.45%
TOTAL OTHER OPERATING REVENUE	6,163,361	6,109,017	54,344	0.89%
TOTAL OPERATING REVENUE	139,890,851	122,735,836	17,155,015	13.98%
EXPENSES				
SALARIES	(57,022,103)	(57,487,080)	464,977	0.81%
PHYSICIAN COMPENSATION	(8,895,207)	(8,357,564)	(537,643)	-6.43%
PATIENT CARE SUPPLIES	(21,075,552)	(15,862,480)	(5,213,072)	-32.86%
ADVERTISING & MARKETING	(1,126,780)	(1,273,487)	146,707	11.52%
DUES, SUBSCR, LICENSES & FEES	(7,687,028)	(7,175,250)	(511,778)	-7.13%
LEGAL, CONSULTING, AUDIT	(1,478,170)	(1,704,156)	225,986	13.26%
OUTSOURCING	(5,613,659)	(5,064,771)	(548,888)	-10.84%
MAINTENANCE & UTILITIES	(5,719,967)	(5,923,209)	203,242	3.43%
SMALL F&F AND MINOR EQUIPMENT	(1,087,851)	(905,298)	(182,553)	-20.16%
RENT & STORAGE	(2,109,009)	(2,659,187)	550,178	20.69%
EMPLOYEE BENEFITS	(13,425,079)	(10,871,703)	(2,553,376)	-23.49%
DEPRECIATION & AMORTIZATION	(16,539,882)	(18,637,390)	2,097,508	11.25%
MISCELLANEOUS EXPENSE	(6,052,635)	(6,166,872)	114,237	1.85%
TOTAL EXPENSES	(147,832,923)	(142,088,447)	(5,744,476)	-4.04%
OPERATING MARGIN	(7,942,072)	(19,352,611)	11,410,539	58.96%
NONOPERATING REVENUE				
PROPERTY TAXES	9,545,292	9,545,292	0	0.00%
INTEREST INCOME	2,497,438	1,523,429	974,009	63.94%
INTEREST EXPENSE	(778,799)	(772,337)	(6,462)	-0.84%
COMMUNITY ASSISTANCE PROGRAMS	(695,312)	(623,565)	(71,747)	-11.51%
TRANSFER FROM RELATED PARTY	116,295	0	116,295	100.00%
AVH CONTRIBUTIONS - OPS & CAPITAL	41,650	15,000	26,650	177.67%
GAIN/(LOSS) ON SUBSIDIARIES	244,660	0	244,660	100.00%
GAIN/(LOSS) ON DISP OF ASSETS	53,159	0	53,159	100.00%
TOTAL NONOPERATING REVENUE	11,024,384	9,687,819	1,336,565	13.80%
GAIN / (LOSS)	3,082,312	(9,664,792)	12,747,104	131.89%

UNAUDITED

**ASPEN VALLEY HOSPITAL
CONSOLIDATED BALANCE SHEET
November-24**

	November-24	November-23
ASSETS		
CURRENT ASSETS		
CASH	88,073,627	76,715,256
PATIENT ACCOUNTS RECEIVABLE	32,958,912	27,839,180
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	(12,026,062)	(9,612,807)
NET PATIENT ACCOUNTS RECEIVABLE	20,932,850	18,226,373
DUE FROM THIRD-PARTY PAYERS	336,110	2,329,787
MISCELLANEOUS RECEIVABLES	3,167,995	4,218,814
LEASE RECEIVABLES	365,631	414,686
INVENTORY	3,741,785	3,499,128
PREPAID EXPENSES	2,160,573	1,796,889
TOTAL CURRENT ASSETS	\$ 118,778,571	\$ 107,200,934
RESTRICTED ASSETS		
RESTRICTED CASH	4,477,793	7,077,235
BONDS - PRINCIPAL & INTEREST	372,792	274,098
DEBT SERVICE RESERVE FUND	1,905,500	1,905,500
TOTAL RESTRICTED ASSETS	\$ 6,756,085	\$ 9,256,833
INVESTMENT IN JOINT VENTURE	\$ 2,191,024	\$ 4,261,464
CAPITAL ASSETS		
LAND	267,057	267,057
PROPERTY, PLANT, & EQUIPMENT	285,230,537	262,725,700
INTANGIBLE ASSETS	202,667	202,667
LESS ACCUMULATED DEPRECIATION	(160,019,574)	(141,318,595)
NET PROPERTY, PLANT, & EQUIPMENT	\$ 125,680,687	\$ 121,876,829
LEASE ASSETS		
PROPERTY & EQUIPMENT	7,142,780	7,788,695
LESS ACCUMULATED AMORTIZATION	(3,326,812)	(2,822,735)
NET LEASE ASSETS	\$ 3,815,968	\$ 4,965,960
OTHER ASSETS		
STOCK INVESTMENT	285,964	285,964
LEASES RECEIVABLES	1,016,405	1,382,036
NET PENSION ASSET	6,872,365	7,108,898
SECURITY DEPOSITS PAID	197,508	226,567
TOTAL OTHER ASSETS	\$ 8,372,242	\$ 9,003,464
TOTAL ASSETS	\$ 265,594,577	\$ 256,565,484

UNAUDITED**ASPEN VALLEY HOSPITAL
CONSOLIDATED BALANCE SHEET
November-24**

	November-24	November-23
LIABILITIES		
CURRENT LIABILITIES		
CURRENT MATURITIES OF L-T DEBT	4,571,039	5,995,266
CURRENT MATURITIES - LEASES	1,115,923	964,654
ACCOUNTS PAYABLE	11,874,676	7,693,352
CONSTRUCTION PAYABLE	346,765	0
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	5,064,931	3,870,547
MISCELLANEOUS LIABILITIES	5,310,063	3,511,410
DUE TO THIRD-PARTY PAYERS	9,110,738	4,991,890
UNEARNED REVENUES - LEASES	1,324,425	1,747,135
MEDICARE ADVANCED PAYMENTS UNEARNED	0	51,857
TOTAL CURRENT LIABILITIES	\$ 38,718,559	\$ 28,826,110
LONG TERM LIABILITIES		
GENERAL OBLIGATION BONDS PAYABLE	14,929,172	17,853,956
REVENUE BONDS PAYABLE	9,601,328	9,697,332
NOTES PAYABLE	1,052,269	2,062,208
FINANCED CAPITAL PURCHASES	2,398,896	3,389,408
LEASE LIABILITIES	2,890,361	3,766,782
NET PENSION LIABILITY	5,074,119	5,812,204
TOTAL LONG TERM LIABILITIES	\$ 35,946,144	\$ 42,581,890
NET ASSETS		
OPERATING FUND BALANCE	190,929,873	185,157,484
TOTAL FUND BALANCE	\$ 190,929,873	\$ 185,157,484
TOTAL LIABILITIES & FUND BALANCE	\$ 265,594,577	\$ 256,565,484

UNAUDITED**ASPEN VALLEY HOSPITAL
STATEMENT OF CASH FLOWS - CONSOLIDATED
FOR THE MONTH ENDING NOV 24**

	<u>NOV 24</u>	<u>YTD</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Patient and Third Parties	10,960,996	143,995,877
Cash Received from (Paid to) Others	384,315	5,877,572
Cash (Paid to) Received from Suppliers	(6,061,370)	(78,825,881)
Cash (Paid to) Employees	(4,468,848)	(51,793,633)
Net Cash Provided by (Used in) Operating Activities	<u>815,093</u>	<u>19,253,935</u>
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES		
Ad Valorem Taxes	18,560	11,325,848
Community Assistance Programs	(14,997)	(608,516)
Contributions for Operations	1,400	41,650
Net Cash Provided by Noncapital Financing Activities	<u>4,963</u>	<u>10,758,982</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal Payments on Debt	(2,207,654)	(5,305,355)
Purchases of Capital Assets	(4,060,906)	(16,800,305)
Proceeds from sale of capital assets	2,117	51,181
Interest (payments)/credit on Debt	(448,928)	(1,566,954)
Net Cash Used in Capital and Related Financing Activities	<u>(6,715,371)</u>	<u>(23,621,433)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment Income	188,271	2,493,626
Transfer from/(to) Related Party	-	116,295
Net Cash Provided by Investing Activities	<u>188,271</u>	<u>2,609,921</u>
Net Increase in Cash, Cash Equivalents and Investments	<u>(5,707,044)</u>	<u>9,001,406</u>
Cash, Cash Equivalents and Investments at Beginning of Period	<u>100,536,756</u>	<u>85,828,306</u>
Cash, Cash Equivalents and Investments at End of Period	<u><u>94,829,712</u></u>	<u><u>94,829,712</u></u>